

Index

The index to this volume is a comprehensive index. It references not only all International Financial Reporting Standards—IFRSs, IASs and Interpretations—but also all related documentation including Bases for Conclusions, Implementation Guidance, Application Guidance, Appendices and Illustrative Examples. In addition, it includes references to the IASC Foundation Constitution, the IASB *Framework*, the *Preface to IFRSs* and the Due Process Handbooks for the IASB and the IFRIC.

References to IFRSs, IASs, Interpretations and supporting documentation are by Standard number and paragraph number. This method provides an absolute reference rather than a relative one. The index uses prefix notations to identify the document to which paragraphs and subparagraphs belong. These prefix notations are as follows:

Section	Prefix	Examples	Reference
International Financial Reporting Standards (IFRSs) 1–8	IF	IF1.1–47A IF3.3A(c)	IFRS 1, paragraphs 1 to 47A IFRS 3, paragraph 3A subparagraph (c)
International Accounting Standards (IASs) 1–41	no prefix	12.26(a) 37.10	IAS 12, paragraph 26 subparagraph (a) IAS 37, paragraph 10
Basis for Conclusions on IFRSs	BC	IF2.BC19–22 IF4.BC61(d)	Basis for Conclusions on IFRS 2, paragraphs BC19 to BC22 Basis for Conclusions on IFRS 4, paragraph BC61 subparagraph (d)
Basis for Conclusions on IASs	B, BC or BCZ	24.BC8–14 36.BCZ108–112	Basis for Conclusions on IAS 24, paragraphs BC8 to BC14 Basis for Conclusions on IAS 36, paragraphs BCZ108 to BCZ112
Implementation Guidance on IFRSs and IASs	IG	39.IG Q&A E.4.2 IF4.IG6–10	Implementation Guidance on IAS 39 Q&A E.4.2, Implementation Guidance on IFRS 4, paragraphs IG6 to IG10
Illustrative Examples on IFRSs and IASs	IE	33.IE1	IAS 33, Illustrative Example 1
Application Guidance	AG	32.AG25–26 39.Appendix A AG84–93	Application Guidance on IAS 32, paragraphs AG25 to AG26 IAS 39.Appendix A: Application Guidance on IAS 39, paragraphs AG84 to AG93
Appendices to IFRSs and IASs	Appendix	IF1 Appendices A–C 36.Appendix A4	IFRS 1, Appendices A to C IAS 36,.Appendix A, paragraph A4

Index

Other prefixes are: IASC Foundation Constitution–CN; Preface to International Financial Reporting Standards–**IFRS Preface**; Due Process Handbook for the IASB–**DPH**; IFRIC Interpretation–**IFRIC**; SIC Interpretation–**SIC**; Due Process Handbook for the IFRIC–**IDPH**; IASB *Framework*–**F**.

Absences of employee

- compensation benefits, **19.11–16**, **19.BC86–88**
- recognition in the interim financial report,
34.Appendix B10

Accounting estimates *see* Change in accounting estimate; Estimates

Accounting model, **F.101**, **F.110**

Accounting policies

- application, **8.7–12**
- changes in, **8.14–31**
 - applying changes, **8.19–27**
 - decommissioning, restoration or similar liability, **IFRIC1.10**, **IFRIC1.IE13–18**,
IFRIC1.BC12–13
 - disclosure, **8.28–31**
 - disclosure about impending application of newly issued standards, **8.30–31**,
8.BC30–31
 - insurance contracts, **IF4.21–30**, **IF4.BC123–146**
 - limitations on retrospective application, **8.23–27**, **8.BC23–29**, **8.IG3.1–3.4**
 - retrospective application, **8.19(b)**, **8.22**, **8.IG2.1–2.8**
- consistency, **8.13**
- definition, **8.5**
- disclosure, **F.40**, **1.108–115**
- disclosure in statements of cash flows, **7.46–47**
- disclosure of changes in, **8.28–31**
- disclosure of judgements by management in applying, **1.122–124**, **1.BC77–78**
- financial instruments, **IF7.21**,
IF7.Appendix B5
- first-time adoption of IFRSs, **IF1.7–12**
- illustrative example of disclosure of construction contracts,
11.Appendix
- impracticability of retrospective application, **8.50–53**, **8.BC23–29**, **8.IG3.1–3.4**
- interim financial reporting, **34.28–36**
- investment property, **40.30–32**
- pronouncements of other
 - standard-setting bodies, **8.12**, **8.21**, **8.BC16–19**
- revaluation of assets, **8.17**, **16.31–42**, **38.75–87**
- selection, **8.7–12**
- summary in financial statements, **1.117–124**
- uniform, in consolidated financial statements, **27.24–25**

Accrual basis, **F.22**

- financial statements presentation, **1.27–28**

Acquisition accounting

- see* Business combinations

Acquisition-related costs

- in a business combination, **IF3.53**, **IF3.BC365–370**
- see also* Transaction costs

Admission fees

- revenue recognition, **18.Appendix 15**

Advertising commissions

- revenue recognition, **18**.Appendix 12
- Advertising services
 - barter transactions involving, **SIC-31**
- Agency
 - revenue recognition of commissions, **18.8**, **18**.Appendix 13
- Aggregation
 - financial statements, **1.29–31**
- Agricultural activity, **41.1–59**
 - definition, **41.5**
 - diverse range, **41.6**
 - government grants, **41.34–38**, **41.57**
 - intangible assets, **41.2(b)**
 - basis for conclusions, **41.B58–60**
 - see also Biological assets
- Agricultural land
 - biological assets attached to, **41.25**
 - basis for conclusions, **41.B55–57**
 - excluded from IAS 41, **41.2(a)**
 - basis for conclusions, **41.B55–57**
- Agricultural produce
 - definition, **41.5–6**
 - disclosure, **41.40–57**, **41**.Appendix
 - basis for conclusions, **41.B74–81**
 - disaggregation of the gain or loss, **41.B78–79**
 - examples, **41.4**
 - gains and losses, **41.26–29**
 - inability to measure fair value reliably, **41.30–33**, **41.54–56**
 - inventories, **2.2–4**, **2.20**
 - recognition and measurement, **41.10–33**
 - basis for conclusions, **41.B41–46**
 - sales contracts, **41.B47–54**
- Amortised costs
 - debt instrument with stepped interest payments
 - example calculation,
 - 39.IG Q&A B.27**
 - definition, **39.IG Q&A B.24–25**
 - example of calculations,
 - 39.IG Q&A B.26–27**
 - financial assets
 - definition, **39.9**
 - example calculation,
 - 39.IG Q&A B.26**
 - impairment, **39.63–65**,
 - 39**.Appendix A AG84–92
 - perpetual debt instruments with decreasing interest rate,
 - 39.IG Q&A B.25**
 - perpetual debt instruments with fixed or market-based variable rate,
 - 39.IG Q&A B.24**
- Assets
 - acquisition of, **IF3.2(b)**
 - elements in financial statements,
 - F.47–59**
 - Framework* definition, **F.49**

Index

- impairment see Impairment; Impairment loss
- leased, **F.57**
- recognition, **F.89–90**
- see also Current assets; Financial assets; Property, plant and equipment
- Associates, **28.1–43**
 - applicability of IAS 32 to interests in, **32.4(a)**
 - contingent liabilities, **28.40**
 - deferred taxes on investments in, **12.38–45, 12.81(f), 12.87, 12.87C**
 - definition, **28.2**
 - different reporting dates of investor and associate, **28.24–25, 28.BC16**
 - disclosure, **28.37–40**
 - earnings per share, **33.40**
 - application guidance,
33.Appendix A11–12
 - equity method, **28.11–30**
 - exceptions to applying the equity method, **28.13**
 - exemptions from presentation, **28.13(b)–(c)**
 - first-time adoption of IFRSs, **IF1.31, IF1.Appendix D14–17**
 - basis for conclusions, **IF1.BC58A–63**
 - goodwill, **28.23**
 - held temporarily excepted from requirement of using the equity method, **28.13(a), 28.BC14**
 - impairment losses, **28.31–34, 28.BC20, 28.BC24–28**
 - investments accounted for in accordance with IAS 39, **28.18–19**
 - joint venture, distinguished from, **31.9**
 - loss of significant influence, **28.18-19A, 28.BC21, 27.BC64**
 - related party disclosures, **24.18(d)**
 - separate financial statements,
27.38–40, 27.42–43, 27.BC65–66, 28.2, 28.4, 28.35–36
 - significant influence, **28.6–10**
 - statements of cash flows, **7.37**
- Available-for-sale financial assets
 - definition, **39.9**
 - disclosure, **IF7.8(d), IF7.20(a)(ii)**
 - exchange of shares,
39.IG Q&A E.3.1
 - gains and losses, **39.55(b)**
 - consistency between IAS 39 and SFAS 115, **39.BC221(c)**
 - impairment, **39.67–70,**
39.IG Q&A E.4.9–4.10
 - separation of currency component, **39.IG Q&A E.3.2**
- Balance sheet
 - see Statement of financial position
- Bank overdrafts
 - treatment as cash equivalent, **7.8**
- Banks
 - management of interest rate risk,
39.IG Q&A F.6.1
- Bargain purchase, **IF3.34–36,**
IF3.BC371–381
- Barter transactions

- involving advertising services, **SIC-31**
- Biological assets
 - applicability of IAS 20, **20.2(d)**, **41.37–38**
 - definition, **41.5**
 - depreciation, **41.30**, **41.54–56**
 - disclosure, **41.40–57**, **41.Appendix**
 - basis for conclusions, **41.B74–81**
 - disaggregation of the gain or loss, **41.B78–79**
 - separate disclosure of physical and price changes, **41.B74–77**
 - examples, **41.4**
 - fair value, **41.9–33**
 - basis for conclusions, **41.B13–37**
 - fair value versus cost, **41.B13–26**
 - gains and losses, **41.26–29**
 - basis for conclusions, **41.B38–40**
 - government grants, **41.34–38**
 - basis for conclusions, **41.B63–73**
 - impairment losses, **41.30**, **41.54–56**
 - inability to measure fair value reliably, **41.30–33**, **41.54–56**
 - independent valuation, **41.B33**
 - inventories, **2.2–4**, **2.20**
 - point-of-sale costs, **41.B22–26**
 - recognition and measurement, **41.10–33**
 - basis for conclusions, **41.B13–60**
 - sales contracts, **41.B47–54**
 - subsequent expenditure, **41.B61–62**
- Biological transformation
 - definition, **41.5**
 - disclosure, **41.52**
 - outcomes resulting from, **41.7**
- Bonds receivable and payable, **32.AG4(d)**
- Bonus issue
 - earnings per share calculation, **33.26–28**
 - illustrative example, **33.IE3**
- Bonus payments
 - employee benefit, **19.17–22**
- Borrowing costs, **23.1–30**
 - capitalisation, **23.10–15**
 - cessation of capitalisation, **23.22–25**
 - commencement of capitalisation, **23.17–19**
 - definition, **23.5–7**
 - disclosure, **23.26**
 - eligible for capitalisation, **23.10–15**
 - examples, **23.6**
 - government grants, **23.18**
 - hyperinflationary economy, entity reporting in currency of, **29.21**
 - recognition, **23.8–25**
 - suspension of capitalisation, **23.20–21**
- Branches
 - deferred taxes on investments in, **12.38–45**, **12.81(f)**, **12.87**, **12.87C**
- Business combinations
 - achieved in stages, **IF3.41–42**, **IF3.BC384–389**
 - acquiree, definition of, **IF3.Appendix A**

- acquirer, definition and identification of, **IF3.6–7**, **IF3.Appendix A**, **IF3.Appendix B13–18**, **IF3.BC82–105**
- acquisition date, definition and determining, **IF3.8–9**, **IF3.Appendix A**, **IF3.BC106–110**
- acquisition method of accounting, **IF3.4–5**, **IF3.BC22–57**
- application of, **IF3.6–53**, **IF3.BC80–400**
- acquisition-related costs, **IF3. 51–53**, **IF3.BC365–370**
- adjustments to assets acquired and liabilities assumed recognised at the acquisition date, **IF3. 45–50**, **IF3.BC390–400**, **IF3.IE50–53**
- assembled workforce, **IF3.Appendix B37**, **IF3.BC176–180**
- asset acquisition, exclusion from scope of acquisition method, **IF3.2(b)**
- assets
 - accounting after the acquisition date, **IF3.54–58**, **IF3.Appendix B63**
 - acquirer does not intend to use, **IF3.Appendix B43**, **IF3.BC261–262**
 - classification and designation of acquiree's, **IF3.15–17**, **IF3.BC185–188**
 - measurement of acquiree's identifiable, **IF3.18–20**, **IF3.BC197–262**
 - recognition of acquiree's identifiable, **IF3.10–17**, **IF3.BC111–196**
- assets held for sale, **IF3.31**, **IF3.BC305–307**
- bargain purchase, **IF3.34–36**, **IF3.BC371–381**, **IF3.IE45–49**
- business, definition of, **IF3.Appendix A**, **IF3.Appendix B7–B12**, **IF3.BC15–21**
- classification and designation of identifiable assets acquired and liabilities assumed, **IF3.15–17**, **IF3.BC185–188**
- common control, combinations of businesses or entities under, **IF3.Appendix B1–4**
 - exclusion from scope of IFRS 3, **IF3.2(c)**, **IF3.BC59–61**
- consideration transferred
 - business combinations achieved without, **IF3.43–44**
 - classification and initial measurement, **IF3.37–40**, **IF3.BC337–370**
- consolidated financial statements see Consolidated financial statements
- contingent consideration
 - accounting after the acquisition date, **IF3.58**, **IF3.BC353–360**
 - classification, **IF3.40**
 - definition, **IF3.Appendix A**
 - distinguishing from remuneration, **IF3.Appendix B54–55**
 - initial measurement, **IF3.39**, **IF3.BC343–352**
- contingent liabilities
 - accounting after the acquisition date, **IF3.56**, **IF3.BC242–245**
 - initial recognition and measurement of acquiree's, **IF3.22–23**, **IF3.BC242–245**, **IF3.BC272–278**
- contract alone, business combinations achieved by, **IF3.43–44**, **IF3.BC78–79**
 - transition provisions for, **IF3.Appendix B68–69**, **IF3.BC433–434**
- deferred taxes, **IF3.24–25**, **IF3.BC279–295**, **12.19**, **12.26(c)**, **12.66–68**
 - changes in deferred tax assets after the acquisition date, **IF3.67**, **IF3.BC288–291**, **12.68**
- definition and identification of, **IF3.3**, **IF3.Appendix A**, **IF3.Appendix B5–6**, **IF3.BC5–21**
- derivative instruments, designation as hedging instruments, **IF3.16(b)**, **IF3.BC185–188**
- disclosure, **IF3.59–63**, **IF3.BC401–428**, **IF3.IE72**

- financial effects of adjustments during the current period that relate to business combinations in the period or previous periods, **IF3.61–62**, **IF3.Appendix B67**
- financial effects of business combinations during the current period, **IF3.59–60**, **IF3.Appendix B64–66**
- dual listed corporation, business combination achieved through, **IF3.43–44**
- earnings per share calculation, **33.22**
- effective date of IFRS 3, **IF3.64**, **IF3.BC429–432**
- embedded derivatives, assessment for separation from the host contract, **IF3.16(c)**, **IF3.BC185–188**
- employee benefits, **IF3.26**, **IF3.BC296–300**
- error correction, **IF3.50**
- exceptions to the recognition and measurement principles, **IF3.21–31**, **IF3.BC262–311**
- financial assets and liabilities, classification of, **IF3.16(a)**, **IF3.BC185–188**
- first-time adoption of IFRSs, **IF1.Appendix C**
 - basis for conclusions, **IF1.BC31–40**
 - guidance on implementing IFRS 1, **IF1.IG22**
- fresh start method, **IF3.BC55–57**
- goodwill, **IF3.32–33**, **IF3.BC312–336**
 - definition, **IF3.Appendix A**
 - disclosure of changes in carrying amount, **IF3.Appendix B67(d)**
 - impairment testing, *see* Impairment testing
 - in combination achieved without the transfer of consideration, **IF3.33**, **IF3.Appendix B46**
 - in combination involving mutual entities, **IF3.Appendix B47–49**
- identifiable assets and liabilities
 - accounting after the acquisition date, **IF3.54–58**, **IF3.Appendix B63**
 - classification and designation of acquiree's, **IF3.15–17**, **IF3.BC185–188**
 - measurement of acquiree's, **IF3.18, 20**, **IF3.BC197–262**
 - recognition of acquiree's, **IF3.10–17**, **IF3.BC111–196**
- indemnification assets
 - accounting after the acquisition date, **IF3.57**
 - initial recognition and measurement, **IF3.27–28**, **IF3.BC301–303**
- insurance contracts acquired in, **IF3.17(b)**, **IF3.BC185–196**, **IF4.31–33**, **IF4.BC147–153**
- intangible assets
 - definition of identifiable, **IF3.Appendix A**, **IF3.BC157–174**, **38.12**, **38.BC6–10**
 - illustrative examples, **IF3.IE16–44**
 - recognition separately from goodwill, **IF3.Appendix B31–40**, **IF3.BC157–184**, **38.33–43**, **38.BC16A–19B**
 - see also* Intangible assets
- joint ventures excluded from scope of IFRS 3, **IF3.2(a)**, **IF3.BC59–61**
- lease contracts acquired in
 - classification of, **IF3.17(a)**, **IF3.BC185–188**
 - recognition of assets subject to operating leases in which the acquiree is the lessor, **IF3.Appendix B42**, **IF3.BC144–148**
 - recognition of operating leases, **IF3.Appendix B28–30**, **IF3.BC144–148**
- liabilities
 - accounting after the acquisition date, **IF3.54–58**, **IF3.Appendix B63**
 - classification and designation of acquiree's, **IF3.15–17**, **IF3.BC185–188**
 - measurement of acquiree's, **IF3.18, 20**, **IF3.BC197–262**

- recognition of acquiree's, **IF3.10–17, IF3.BC111–196**
- measurement period, **IF3.45–50, IF3.BC390–400, IF3.IE50–53**
- measuring the identifiable assets acquired and liabilities assumed
 - after the acquisition date, **IF3.54**
 - at the acquisition date, **IF3.18, 20, IF3.BC197–262**
- measuring the non-controlling interest in an acquiree, **IF3.19, IF3.BC205–221**
- mergers, included in definition of business combination,
 - IF3.Appendix A, IF3.BC12**
- multiple transactions, achieving control through, **IF3.41–42, IF3.BC384–389**
- mutual entities
 - application of acquisition method, **IF3.BC64–77**
 - definition, **IF3.Appendix A**
 - measurement of goodwill,
 - IF3.Appendix B47–49**
 - transition provisions for, **IF3.66, IF3.Appendix B68–69, IF3.BC433–434**
- non-controlling interest in an acquiree
 - definition, **IF3.Appendix A**
 - initial measurement of, **IF3.19, IF3.Appendix B44–45, IF3.BC205–221**
- non-current assets held for sale, **IF3.31, IF3.BC305–307, IF5.BC42–45**
- pooling of interests method, reasons for rejecting, **IF3.BC29–54**
- post-employment benefits, **IF3.26, IF3.BC296–300, 19.108**
- pre-existing relationship between the acquirer and acquiree, **IF3.51–52, IF3.Appendix B51–53, IF3.BC122, IF3.IE54–57**
- reacquired rights, **IF3.BC308–310**
 - accounting after the acquisition date, **IF3.55, 38.94, 38.115A**
 - initial measurement, **IF3.29**
 - initial recognition,
 - IF3.Appendix B35–36**
- recognising the identifiable assets acquired and liabilities assumed, **IF3.10–17, IF3.BC111–196**
- remuneration for future services, **IF3.51–52, IF3.Appendix B54–55, IF3.IE58–60**
- research and development projects acquired in, **IF3.BC149–156, 38.BC78–89**
- restructuring costs, **IF3.11, IF3.BC132–143**
- reverse acquisitions, **IF3.Appendix B15, IF3.Appendix B19–27, IF3.BC94–97, IF3.IE1–15**
- separate transactions from the business combination, identification of, **IF3.12, IF3.51–53, IF3.Appendix B50–62, IF3.BC115–124, IF3.IE54–71**
 - acquisition-related costs, **IF3.53, IF3.BC365–370**
 - pre-existing relationships,
 - IF3.Appendix B51–53, IF3.BC122, IF3.IE54–57**
 - remuneration for future services, **IF3.Appendix B54–55, IF3.IE58–60**
 - share-based payment awards,
 - IF3.Appendix B56–62, IF3.BC361–364, IF3.IE61–71**
- share-based payment awards, **IF2.5, IF2.BC23–24, IF3.30, IF3.BC311**
 - distinguishing consideration from remuneration,
 - IF3.Appendix B56–62, IF3.BC361–364, IF3.IE61–71**
- stapling arrangement, business combination achieved by, **IF3.43–44**

- step acquisition, **IF3.41–42**,
IF3.BC384–389
- transition, **IF3.65–67**
for mutual entities, **IF3.66**, **IF3.BC433–434**
- valuation allowances,
IF3.Appendix B41, **IF3.BC252–260**
- Call options, **32.AG13–14**, **32.AG17**
illustrative examples, **32.IE12–21**
not included in diluted earnings per share calculation, **33.62**
revenue recognition, **18.Appendix 5**
18.Appendix 9
- Canada
share-based payment, **IF2.BC281–282**
- Capital
concepts of, **F.102–103**
disclosure, **1.134–136**, **1.IG10–IG11**, **1.BC85–BC100**
- Capital maintenance
concepts of, **F.104–110**
financial, **F.104**, **F.106–107**
physical, **F.104**, **F.106**, **F.109**
- Capital maintenance adjustments, **F.81**, **F.108**, **F.109**
- Cash, **F.18**, **7.7–9**
definition, **7.6**, **32.AG3**
- Cash collateral
recognition, **39.IG Q&A D.1.1**
- Cash equivalents, **7.7–9**
definition, **7.6**
- Cash flow statements *see* Statement of cash flows,
- Cash flows
definition, **7.6**
estimates of future cash flows to determine value in use, **36.30–57**,
36.Appendix A, **36.BCZ40–BC80**
Framework, **F.15–18**
- Cash instruments
designation as hedging instruments considered, **39.BC144–145**
- Cash-generating unit
allocating corporate assets, **36.100–103**
illustrative example, **36.IE69–79**
allocating goodwill, **36.80–99**
testing for impairment, **36.88–99**, **36.Appendix C**, **36.BC137–159**, **36.IE62–68**
allocating impairment loss, **36.104–108**
basis for conclusions,
36.BCZ178–181
testing for impairment,
36.BC160–170
allocating corporate carrying amount, **36.75–79**
definition, **36.6**
disclosure of estimates to measure goodwill or intangible assets with indefinite useful
lives, **36.134–137**
basis for conclusions, **36.BC192–209**
illustrative example, **36.IE80–89**
disclosure of impairment loss or reversal of impairment loss, **36.130(d)–(g)**
identification, **36.66–73**
basis for conclusions,
36.BCZ113–118
illustrative examples, **36.IE1–22**

Index

- recoverable amount, **36.18–57, 36.74**
- Change in accounting estimate, **8.32–40, 8.BC32–33**
 - construction contracts, **11.38**
 - definition, **8.5**
 - disclosure, **8.39–40**
 - distinct from change in accounting policy, **8.36**
 - effective interest rate, **39.BC36**
 - impracticability of retrospective restatement to reflect, **8.50–53, 8.BC23–29, 8.IG3.1–3.4**
 - interim financial reporting, **34.27**
 - property, plant and equipment, **16.76**
- Changes in financial position, **F.18–20, F.47**
- Co-operatives
 - accounting for members' shares in, **IFRIC2**
 - statement of comprehensive income and statement of financial position presentation, **32.BC7–8, 32.IE32–33**
- Collateral
 - disclosure, **IF7.14–15, 38, IF7.BC25, IF7.BC56**
- Commission
 - revenue recognition, **18.8, 18.Appendix 12–13, 18.Appendix 14(c)(i)**
- Commodity contracts
 - application of IAS 32, **32.AG22–24**
 - application of IAS 39, **39.5–7, 39.Appendix A AG10, 39.BC24**
- Common control
 - combinations of businesses or entities under, **IF3.Appendix B1–B4**
 - exclusion from scope of IFRS 3, **IF3.2(c)**
 - transactions, **IFRIC17.5–6, IFRIC17.BC9–14, IFRIC17.IE1–4**
- Comparability
 - financial statements, **F.39–42**
 - first-time adoption of IFRSs, **IF1.BC9–10**
- Comparative information
 - financial statement presentation, **1.36–41, 1.BC38–40**
 - first-time adoption of IFRSs, **IF1.17, IF1.21–22**
 - basis for conclusions, **IF1.BC85–89A**
 - retrospective restatement, **8.22, 42**
 - business combinations, **IF3.49, IF3.BC390–400, IF3.IE50–53**
- Completeness, **F.38**
- Compound financial instruments
 - disclosure of instruments with multiple embedded derivatives, **IF7.17, IF7.BC28–31**
 - presentation, **32.28–32, 32.AG30–35, 32.BC22–31, 32.IE34–50**
 - transaction costs, **32.38**
- Consolidated financial statements, **27.1–46**
 - attribution of losses, **27.27–28, 27.BC33–40**
 - cash flow statements, **7.37–42**
 - changes in a parent's ownership in a subsidiary that do not result in a loss of control, **27.30–31, 27.BC41–52**
 - consolidation procedures, **27.18–31**
 - control, **27.4, 27.13–15**
 - derecognition of a financial asset, **39.15**
 - different reporting dates of parent and subsidiary, **27.22–23**
 - disclosure, **27.41–43, 27.BC67–71**
 - exemptions from presentation, **27.10–11, 27.BC9–17, 28.13(b), 28.5, 31.2(b), 31.6**

- financial instruments, 32.AG29
- 29A
- foreign operation, 21.19, 21.44–49
- group, 27.4
- hyperinflationary economies, entity reporting in the currency of, 29.1, 29.35–36
- interim financial reporting, 34.14
- intragroup items, 27.20–21
- loss of control of a subsidiary,
 - 27.32–37, 27.BC53–57
- multiple arrangements, 27.33,
 - 27.BC58–63
- net investment, **IFRIC16**.BC35–39
- non-controlling interests, 1.BC59, 27.4, 27.18(b)–(c), 27.27–28, 27.BC28–32
- potential voting rights, 27.14, 27.19, 27.IG1–8
- Consolidated financial statements – *contd*
 - presentation, 27.9–11, 27.BC9–17
 - scope, 27.12–17, 27.BC18–27
 - special purpose entities, **SIC-12**
 - subsidiaries acquired and held for resale, **IF5**.BC52–55,
 - IF5**.IG Example 13
 - transitional provisions, 27.45,
 - 27.BC72–75
 - uniform accounting policies, 27.24–25
- Construction contracts, 11.1–46, **IFRIC15**.10–12
 - accounting policy disclosure,
 - 11.Appendix
 - change in accounting estimate, 11.38
 - claims and variations, 11.11–15
 - combining, 11.7, 11.9
 - contingent liabilities and assets, 11.45
 - contract costs, 11.16–21
 - contract revenue, 11.11–15, **IFRIC15**.13–19
 - cost plus contract, 11.24
 - costs excluded, 11.20
 - definition, 11.3
 - disclosure, 11.39–45, **IFRIC15**.20–21
 - illustrative example, 11.Appendix
 - excepted from IAS 2, 2.2(a)
 - fixed price contract, 11.23
 - illustrative examples of application of IAS 11, 11.Appendix
 - incentive payments, 11.11–15
 - losses, 11.22, 11.36–37
 - percentage of completion method of recognition, 11.25–26, 11.38
 - recognition of revenue and expenses, 11.22–35, 18.21
 - illustrative example, 11.Appendix
 - segmenting, 11.7–8, 11.10
 - variations, 11.11–13
 - work in progress, 11.27
- Contaminated land
 - provisions, 37.Appendix C.2A–2B
- Contingent assets
 - disclosure, 37.89–90, 37.Appendix A
 - recognition, 37.31–35
- Contingent consideration
 - see Business combinations
- Contingent lease payments

Index

- recognition in the interim financial report, **34**.Appendix B7
- Contingent liabilities
 - associates, **28.40**
 - construction contracts, **11.45**
 - definition, **37.10**
 - disclosure, **37.86–92**,
 - 37**.Appendices A, D
 - disclosure by venturer in a joint venture, **31.54**
 - government grants, **20.11**, **20.39(c)**
 - interim financial reporting,
 - 34**.Appendix C6
 - multi-employer plans, **19.32A–32B**, **19.BC9C–9D**
 - recognition, **37.27–30**,
 - 37** Appendices A–C
 - recognition and measurement in a business combination, **IF3.22–23**, **IF3.56**,
 - IF3.BC242–245**,
 - IF3.BC272–278**
 - relationship with provisions, **37.12–13**
 - revenue, **18.36**
 - taxes, **12.88**
 - termination benefits, **19.141**
 - updating disclosure about conditions at end of reporting date, **10.19–20**
- Contractual obligation
 - definition, **32.AG7–8**
 - financial instruments, presentation
 - amendments to, **32.BC50–67**
 - financial instrument without contractual obligation, **32.16(a)**,
32.17–20, **32.AG25–26**, **32.BC7–9**, **32.IE32–33**
 - implicit, **32.20**, **32.BC9**
 - provisions for onerous contracts, **37.66–69**, **37**.Appendix C.8
- Convertible instruments
 - earnings per share, **33.49–51**
 - illustrative example, **33.IE6**, **IE8**
- Copyright
 - as assets, **F.56**
- Corporate assets
 - definition, **36.6**
 - impairment testing cash-generating units, **36.100–103**
 - illustrative example, **36.IE69–79**
- Corresponding figures, **F.42**
 - hyperinflationary economies, **29.8**, **29.34**, **IFRIC7.5**, **IFRIC7.BC6**
- Cost
 - inventories, **2.10–27**
- Cost method
 - statements of cash flows, **7.37**
- Cost of sales
 - as expenses, **F.78**
- Cost plus contract, **11.24**
 - definition, **11.3**
- Credit risk
 - definition, **IF7**.Appendix A
 - disclosure, **IF7.9–11**, **IF7.36–38**,
 - IF7**.Appendix B9–10, **IF7.BC49–56**, **IF7.IG21–29**, **32.47**, **32.50**
 - financial instruments, **IF7.9–11**, **IF7.36–38**, **IF7**.Appendix B9–10, **IF7.BC49–56**,
IF7.IG21–29, **32.47**, **32.50**
- Creditors

- users of financial statements, **F.9**
- Currency risk
 - definition, **IF7.Appendix B23–24**
 - financial instruments, **IF7.Appendix B23–24**
 - forecast intragroup transaction, **39.80, 39.108A–108B, 39.Appendix A AG99A–99B, AG133 net investments, IFRIC16.10–13, IFRIC16.BC6–18**
- Currency swaps, **32.AG15**
- Current assets
 - presentation in statement of financial position, **1.60–68, 1.BC38A–38D**
- Current cost accounting
 - measurement basis, **F.100–101**
 - physical capital maintenance, **F.106**
- Current liabilities
 - presentation in statement of financial position, **1.60–65, 1.69–76, 1.BC38A–38D**
- Customer loyalty programmes
 - recognition and measurement, **IFRIC13.1–11**
- Customers
 - users of financial statements, **F.9**
- Date
 - difference in financial reporting year and tax year in the interim financial report, **34.Appendix B17–18**
 - financial statements, **10.17–18**
- Death-in-service benefits, **19.BC89**
- Decommissioning funds, rights to interest arising from, **IFRIC5.1–15, IFRIC5.BC1–28**
 - accounting for an interest in a fund, **IFRIC5.7–9, IFRIC5.BC7–21**
- Decommissioning funds, rights to interest arising from – *contd*
 - accounting for obligations to make additional contributions, **IFRIC5.10, IFRIC5.BC22–25**
 - disclosure, **IFRIC5.11–13, IFRIC5.BC26**
 - generally, **IFRIC5.1–3, IFRIC5.BC2–3**
- Decommissioning, restoration or similar liability
 - accounting for changes in, **IFRIC1.1–10, IFRIC1.IE1–18, IFRIC1.BC1–33**
 - changes in accounting policies, **IFRIC1.10, IFRIC1.IE13–18, IFRIC1.BC12–13**
 - first-time adoption of IFRIC 1, **IF1.29, IF1.BC63C, IF1.IG201–203**
 - property, plant and equipment, **16.16(c), 16.18**
 - provisions, **37.48–50**
- Deferred taxes
 - assets carried at fair value, **12.20, 12.26(d), SIC-21**
 - business combinations, **IF3.24–25, IF3.BC279–295, 12.19, 12.26(c), 12.66–68**
 - changes in the tax status of an entity or its shareholders, **SIC-25**
 - deductible temporary differences, **12.24–31**
 - examples, **12.Appendix A**
 - definitions, **12.5**
 - disclosure, **12.79–88**
 - illustrative computations and presentation, **12.Appendix B**
 - discounting not permitted, **12.53–56**
 - financial instruments, **12.23, 32.39**
 - foreign exchange differences, **12.41, 12.78, 21.50**
 - goodwill, **12.15(a), 12.21–21B, 12.24(a), 12.32A 12.66–68**
 - government grants, **12.4, 12.33**
 - hyperinflationary economies, **29.32**

- IFRIC 7 on applying the restatement approach under IAS 29, **IFRIC7.2(b)**, **IFRIC7.4–5**, **IFRIC7.IE1–6**, **IFRIC7.BC18–25**
- impairment loss, **36.64**
 - illustrative example, **36.IE33–37**
- impairment of assets, **36.BCZ81–94**
- income statement, **12.58–60**
- initial recognition of an asset or liability, **12.22–23**
- insurance contracts, **IF4.BC198**
- investments in subsidiaries, branches, associates and joint ventures, **12.38–45**, **12.81(f)**, **12.87**, **12.87C**
- items recognised outside profit or loss, **12.61–65A**
- measurement, **12.47–56**
- negative goodwill, **12.24(a)**, **12.32**, **12.66–68**
- reassessment of unrecognised
 - deferred tax assets, **12.37**
- recognition, **12.57–68C**
- share-based payment, **12.68A–68C**
 - illustrative computations and presentation, **12.Appendix B**
- taxable temporary differences, **12.5**, **12.15–18**
 - illustrative examples, **12.Appendix A**
- unused tax losses and tax credits, **12.34–36**
- Defined benefit plans
 - accounting and reporting, **26.17–31**
 - accounting for constructive obligation, **19.52–53**
 - accounting generally, **19.48**
 - asset ceiling, **19.BC78A–78E**
 - curtailments, **19.109–115**, **19.BC79–80**
 - definition, **19.7**, **26.8**
 - disclosure, **19.120–125**, **19.BC81–85E**, **26.34–36**
 - distinct from defined contribution plans, **19.24–28**
 - frequency of actuarial valuations, **26.27**
 - group entities, **19.34–34B**, **19.BC10A–10K**
 - illustrative examples of application of IAS 19, **19.Appendices A–C**
 - limit on the recognition of an asset, **19.BC76–78**
 - multi-employer plans, **19.29–34B**, **19.BC7–10**
 - plan assets, **19.BC66–75E**
 - definition, **19.7**, **19.BC68A–68L**
 - fair value, **19.102–104**, **19.BC69–75**, **26.32–33**
 - measurement, **19.BC69–75**
 - reimbursements, **19.104A–104D**, **19.BC75A–75E**
 - return on, **19.105–107**
 - presentation, **19.116–119**, **19.BC81–85E**
 - current/non-current distinction, **19.118**
 - financial components of costs, **19.119**
 - offset, **19.116–117**
 - profit or loss, **19.61–62**
 - recognition and measurement, **19.49–62**, **19.BC11–16**
 - actuarial assumptions, **19.72–91**, **19.BC35–37**
 - actuarial gains and losses, **19.92–95**, **19.BC38–48EE**
 - actuarial valuation method, **19.64–66**, **19.BC17–22**
 - additional minimum liability, **19.BC63–65**
 - attributing benefit to periods of service, **19.67–71**, **19.BC23–25**

- discount rate and actuarial assumptions, **19.78–82**,
19.BC26–34
- interaction with minimum funding requirements,
IFRIC14.1–28
- past service cost, **19.96–101**, **19.BC49–62**
- plan assets, **19.102–107**
- present value of defined benefit obligations and current service cost, **19.63–91**
- salaries, benefits and medical costs, **19.83–91**
- report format, **26.28–31**
- settlements, **19.109–115**, **19.BC79–80**
- statement of financial position,
19.54–60, **19.BC11–14**
- transitional provisions on first adoption of IAS 19, **19.153–156**, **19.BC95–96**
- Defined contribution plans
 - accounting generally, **19.43**
 - basis for conclusions, **19.BC5–6**
 - definition, **19.7**, **26.8**
 - disclosure, **19.46–47**, **26.34–36**
 - distinct from defined benefit plans, **19.24–28**
 - recognition and measurement,
19.44–45
 - report content, **26.13–16**
 - valuation of plan assets, **26.32–33**
- Depreciable amount, **16.50–56**, **16.BC28–29**
- definition, **16.6**
- Depreciable assets
 - government grants, **20.17**
- Depreciation
 - as expenses, **F.78**
 - biological assets, **41.30**, **41.54–56**
 - definition, **16.6**
 - interim financial reporting, **34.Appendix B24**
 - leases, **17.27–29**, **17.53**
 - property, plant and equipment,
16.43–62, **16.BC26–33**
- Derecognition
 - financial assets, **IF7.13**, **IF7.BC24**, **39.15–37**, **39.Appendix A AG36–52**
 - all transfers, **39.36–37**,
39.Appendix A AG49–50
 - basis for conclusions, **39.BC41–53**
 - consolidated financial statements, **39.15**
 - continuing involvement in transferred assets, **39.20(c)(ii)**, **39.30–35**, **39.Appendix A AG48**,
39.Appendix A AG52, **39.BC67–70**
 - definition, **39.9**
 - examples, **39.Appendix A AG51**
 - regular way contracts, **39.38**,
39.Appendix A AG12,
39.Appendix A AG53–56
 - transfers that do not qualify, **39.20(b)**, **39.29**,
39.Appendix A AG47, **39.BC65–66**
 - transfers that qualify, **39.20(a)**, **39.20(c)(i)**, **39.24–28**,
39.Appendix A AG45–46
 - where entity retains contractual rights to receive cash flows but assumes contractual obligation to pay cash flows, **39.BC54–64**

Index

- financial liabilities, 39.39–42,
 - 39.Appendix A AG57–63
 - definition, 39.9
 - using trade date or settlement date accounting, 39.IG Q&A B.32
- implementation guidance,
 - 39.IG Q&A D.1–2.3
- Derivatives, 32.AG15–19
 - definitions, 39.9,
 - 39.Appendix A AG9–12A,
 - 39.IG Q&A B.2–10
 - embedded, 39.2(e), 39.10–13,
 - 39.Appendix A AG27–33
 - implementation guidance,
 - 39.IG Q&A C.1–11, **IFRIC9**.7–8
 - examples, 39.Appendix A AG9,
 - 39.IG Q&A B.2
 - foreign currency contract based on sales volume, 39.IG Q&A B.8
 - instruments containing embedded derivatives,
 - 39.Appendix A AG33A–33B
 - interest rate swaps, 39.IG Q&A B.3–5
 - margin accounts, 39.IG Q&A B.10
 - offsetting loans, 39.IG Q&A B.6
 - options, 39.IG Q&A B.7
 - prepaid forward contract,
 - 39.IG Q&A B.9
- Discontinued operations
 - definition, **IF5**.Appendix A, **IF5**.BC59–72
 - disclosure of tax expense, 12.81(h)
 - presentation, **IF5**.31–36A, **IF5**.BC73–77, **IF5**.IG Examples 9, 11
 - that has been abandoned,
 - IF5**.IG Example 9
 - timing of classification as, **IF5**.BC59–72
- Disposal group see Non-current assets held for sale
- Disposals of subsidiaries
 - statements of cash flows, 7.39–42
- Dividends
 - statements of cash flows, 7.31–34
 - declaration, **IFRIC17**.BC18–20
 - declaration after the reporting period, 10.12–13, 10.BC4
 - financial instruments, 32.2, 32.35–41, 32.AG37, 32.BC33
 - income tax consequences, 12.52A–52B, 12.65A, 12.82A, 12.87A–87B, 32.40
 - revenue, F.40, 18.5(c), 18.29–33,
 - 18.Appendix A.20
- Distributions [of non-cash assets], **IFRIC17**.1–18
- Earnings per share, 33.1–76,
 - 33.Appendices A–B
 - average marketing price of ordinary shares, 33.Appendix A4–5
 - basic, 33.9–29
 - illustrative example, 33.IE12
 - bonus issue, 33.26–28
 - illustrative example, 33.IE3
 - business combination, 33.22
 - contingently issuable shares, 33.24, 33.52–57
 - illustrative example, 33.IE7
 - contracts that may be settled in ordinary shares or cash, 33.58–61, 33.BC7–9

- illustrative example, 33.IE8
 - convertible instruments, 33.49–51
 - illustrative example, 33.IE6, IE8
 - diluted, 33.30–63
 - illustrative example, 33.IE12
 - disclosure, 33.70–73
 - earnings, 33.12–18, 33.33–35
 - illustrative example, 33.IE1
 - employee share options, 33.48
 - instruments of subsidiaries, joint ventures or associates, 33.40
 - application guidance,
 - 33.Appendix A11–12
 - illustrative example, 33.IE10
 - interim financial reporting, 34.11
 - measurement, 33.9–63
 - partly paid shares, 33.Appendix A15–16
 - presentation, 33.66–69
 - illustrative example, 33.IE12
 - parents' separate earnings per share, 33.BC4–6
 - purchased options, 33.62
 - retrospective adjustments, 33.64–65
 - reverse acquisitions,
 - IF3.Appendix B25–27, IF3.IE9–10
 - rights issues, 33.26, 33.27(b)
 - application guidance,
 - 33.Appendix A2
 - illustrative example, 33.IE4
 - share options, 33.45–48
 - application guidance,
 - 33.Appendix 6–10
 - illustrative example, 33.IE5
 - shares, 33.19–29, 33.36–40
 - illustrative example, 33.IE2
 - two-class ordinary shares
 - application guidance,
 - 33.Appendix A13–14
 - illustrative example, 33.IE11
 - warrants, 33.45–48
 - application guidance,
 - 33.Appendix 6–10
 - year-to-date calculation of diluted earnings per share, 33.BC10–14
- Effective interest method
- definition, 39.9
- Effective interest rate
- change in accounting estimates, 39.BC36
 - definition, 39.9, 39.Appendix A AG5–8, 39.BC30–35
- Embedded derivatives, 39.2(e), 39.10–13, 39.Appendix A AG27–33
- accounting for a convertible bond, 39.IG Q&A C.3
 - debt or equity host contract,
 - 39.IG Q&A C.5
 - equity kicker, 39.IG Q&A C.4
 - fair value, 39.11A–13,
 - 39.Appendix A AG33A–33B, 39.BC77–78
 - foreign currency derivatives, 39.10,
 - 39.Appendix A AG33(c)–(d), 39.BC37–40

Index

- currency of international commerce, **39.IG Q&A C.9**
- unrelated foreign currency provision, **39.IG Q&A C.8**
- holder permitted, but not required, to settle without recovering substantially all of its recognised investment, **39.IG Q&A C.10**
- implementation guidance,
 - 39.IG Q&A C.1–11**
- insurance contracts, **IF4.7–9**
 - basis for conclusions,
 - IF4.BC188–194**
 - implementation guidance,
 - IF4.IG3–4, IF4 Example 2**
- instruments containing,
 - 39.Appendix A AG33A–33B**
- purchases and sales contracts in foreign currency instruments,
 - 39.IG Q&A C.7**
- reassessment of, **IFRIC9.7–8**
- reliable determination of fair value, **39.IG Q&A C.11**
- separation of embedded option,
 - 39.IG Q&A C.2**
- separation of host debt instrument, **39.IG Q&A C.1**
- synthetic instruments,
 - 39.IG Q&A C.6**
- Employee benefits, **19.1–160,**
 - 19.Appendices A–H**
 - bonus payments, **19.17–22**
 - business combination, acquired in, **IF3.26**
 - compensated absences, **19.11–16, 19.BC86–88**
 - recognition in the interim financial report, **34.Appendix B10**
 - constructive obligation, **19.17–20, 19.25–26, 19.52–53**
 - definitions, **19.7**
 - disclosure of short-term benefits, **19.23**
 - first-time adoption of IFRSs,
 - IF1. Appendix D10–11**
 - basis for conclusions, **IF1.BC48–52** guidance on implementing IFRS 1, **IF1.IG18–21**
 - illustrative examples of application of IAS 19, **19.Appendices A–C**
 - long-term benefits other than
 - post-employment benefits,
 - 19.126–131, 19.BC90**
 - disclosure, **19.131**
 - recognition, **19.128–130**
 - post-employment benefits *see*
 - Post-employment benefits; Retirement benefit plans
 - profit-sharing plans, **19.17–22**
 - related party disclosures, **24.16**
 - short-term, **19.8–23**
 - termination benefits, **19.132–143, 19.BC91–93**
- Employee remuneration
 - share-based *see* Employee share options; Share-based payment
- Employee share options
 - all-employee plans, **IF2.BC8–18**
 - basis for conclusions, **IF2.BC7–18, IF2.BC29–60**
 - capital structure effects,
 - IF2.Appendix B38–41**

- convergence with US GAAP,
 - IF2.BC270–286**
 - APB 25, **IF2.BC272–275**
 - SFAS 123, **IF2.BC276–286**
- early exercise, **IF2.Appendix B16–21**
- earnings per share, **33.48**
- expected dividends,
 - IF2.Appendix B31–36**
- expected volatility, **IF2.Appendix B22–30**
- fair value, **IF2.Appendix B4–41**, **IF2.BC129–199**
- risk-free interest rate,
 - IF2.Appendix B37**
- see also* Share-based payment
- Employees
 - users of financial statements, **F.9**
- Employer payroll taxes
 - recognition in the interim financial report, **34.Appendix B1**
- Environmental rehabilitation funds
 - see* Decommissioning funds
- Environmental reports
 - outside scope of IFRSs, **1.14**
- Equity
 - elements in financial statement, **F.47**, **F.51–52**, **F.65–68**
 - Framework* definition, **F.49**
- Equity instruments, **32.2**, **32.4**
 - business combinations, issued in, **IF2.5**, **IF2.BC23–24**
 - changes in fair value, **32.36**
 - definition, **32.11**, **32.AG13–14J**, **32.BC4**
 - distinct from financial liability,
 - 32.15–20**, **32.AG25–26**, **32.BC5–6**, **39.IG Q&A B.22**
 - distributions, **32.35–36**
 - examples, **32.AG13–14**
 - impairment, **39.61**, **39.BC105–130**
 - imposed contractual obligations, amendments, **32.BC50–67**
 - no contractual obligation to deliver cash or another financial asset, **32.16(a)**, **32.17–20**, **32.AG25–26**, **32.BC7–9**, **32.IE32–33**
 - price risk, **IF7.Appendix B26–28**
 - settlement in the entity's own equity instruments, **32.16(b)**, **32.16A–16D**, **32.21–24**, **32.AG14A–14J**, **32.AG27(a)–(d)**, **32.BC10–15**
 - share-based payment, **IF2.2–3**, **IF2.10–29**, **IF2.BC19–22**
 - that do not have quoted market price
 - impairment loss, **39.66**
 - measurement, **39.46(c)**, **39.Appendix A AG80–81**
 - transaction costs, **32.35**, **32.37**
- Equity method, **28.11–12**
 - application, **28.13–30**
 - definition, **28.2**
 - discontinuance when significant influence ceases, **28.18–19**
 - exceptions to applying, **28.13(c)**, **31.2(c)**, **31.6**
 - hyperinflationary economy, investee reporting in currency of, **29.20**
 - jointly controlled entities, **31.38–41**
 - conditions for exemption, **31.2**, **31.BC13**

Index

- statements of cash flows, 7.37–38
- Errors, 8.41–49
 - disclosure of prior period errors, 8.49
 - fundamental error concept eliminated, 8.BC4–11
 - impracticability of retrospective restatement to correct, 8.50–53, 8.BC23–29, 8.IG3.1–3.4
 - limitations on retrospective restatement, 8.43–48, 8.BC23–27
 - retrospective restatement of prior period, 8.42–49, 8.IG1.1–1.6
 - business combinations, **IF3.50**
- Estimates
 - changes *see* Change in accounting estimate
 - disclosure of sources of uncertainty in notes, 1.125–133, 1.BC79–84
 - implications of first-time adoption of IFRSs, **IF1.14–17**, **IF1.BC84**
 - interim financial reporting,
 - 34.41–42
 - examples, 34.Appendix C
- The euro
 - foreign currency accounting, effects of introduction on, **SIC-7**
- European Union
 - Waste Electrical and Electronic Equipment Directive, **IFRIC6.3–4**, **IFRIC6.BC2–6**
- Events after the reporting period,
 - 10.1–24
 - adjusting events, 10.8–9, 10.19–20
 - definition, 10.3
 - dividends declared, 10.12–13, 10.BC4
 - first-time adoption of IFRSs, **IF1.15–16**
 - guidance on implementing IFRS 1, **IF1.IG2–4**
 - going concern assumption, 10.14–16
 - non-adjusting events, 10.10–11, 10.21–22
 - revision of IAS 1 (as issued 1997), 1.BC39–48
 - updating disclosure about conditions at end of the reporting period,
 - 10.19–20
- Exchange of goods or services
 - whether revenue transaction, 18.12
- Expenses, **F.69–73**
 - elements in financial statements, **F.70**, **F.78–80**
 - Framework* definition, **F.70**
 - recognition, **F.94–98**
- Exploration and evaluation assets
 - changes in accounting policies,
 - IF6.13–14**, **IF6.BC49**
 - definition, **IF6.Appendix A**, **IF6.BC9–16**
 - impairment, **IF6.18–22**, **IF6.BC35–48**
 - measurement, **IF6.8–14**, **IF6.BC29–31**
 - presentation, **IF6.15–17**, **IF6.BC32–34**
 - recognition, **IF6.6–7**, **IF6.BC17–31**
- Exposure drafts
 - due process, **IFRS Preface 22**,
 - DPH.38–44**
- Extractive industries *see* Exploration and evaluation assets
- Extraordinary items
 - disclosure, 1.BC60–64
- Fair presentation, **F.46**
- Fair value
 - biological assets, 41.9–33

- basis for conclusions, **41.B13–37**
 - definition, **39.9, 39.Appendix A AG4B–4K**
 - embedded derivatives, **39.11A–13, 39.Appendix A AG33A–33B, 39.BC77–78**
 - financial assets and liabilities,
 - IF7.25–30, IF7.BC36–39, 39.48–49**
 - application guidance,
 - 39.Appendix A AG69–82, 39.BC95–130**
 - IAS 2 definition, **2.6–7**
 - IAS 32 definition, **32.11**
 - investment funds, **39.IG Q&A E.2.1**
 - investment property, **40.33–55, 40.B40–65**
 - large holding, **39.IG Q&A E.2.2**
 - on first-time adoption of IFRSs, **IF1.19, IF1.29–30, IF1.Appendix D5–D8,**
 - basis for conclusions, **IF1.BC41–47, IF1.BC95**
 - option, **39.9(b), 39.11–13, 39.105–105D, 39.Appendix A AG4B–4K,**
 - AG33A–33B, 39.BC71–92**
 - role of prudential supervisors for assessing use of option, **39.BC78A–79A**
 - valuation technique, **39.48A**
- Fees
 - admission, **18.Appendix A.15**
 - as revenue, **F.74**
 - development of customised software, **18.Appendix 19**
 - franchise, **18.Appendix 18**
 - initiation and entrance,
 - 18.Appendix 17**
 - licence, **18.Appendix 20**
 - membership, **18.Appendix 17**
 - revenue recognition of financial service fees, **18.Appendix 14**
 - tuition, **18.Appendix 16**
- Finance lease
 - classification, **17.7–19**
 - commencement of the lease term and inception of the lease, **17.20–22, 17.BC16–17**
 - definition, **17.4**
 - disclosure by lessors, **17.47–48**
 - disclosures by lessees, **17.31–32**
 - financial instrument, **32.AG9**
 - financial statements of lessees, **17.20–32**
 - financial statements of lessors,
 - 17.36–48, 17.BC18–21**
 - investment property, **40.3, 40.25–26, 40.67, 40.74**
 - sale and leaseback transactions,
 - 17.59–60, 17.64**
- Financial Accounting Standards Board (FASB)
 - Accounting for Derivative Instruments and Hedging Activities* (SFAS 133), **39.BC132–136A, 39.BC221**
 - Accounting for the Impairment or Disposal of Long-lived Assets* (SFAS 144)
 - comparison with IFRS 5, **IF5.BC1–85**
 - Accounting for Stock-based Compensation* (SFAS 123), **IF2.BC276–286**
 - Business Combinations* (SFAS 141(R))
 - comparison with IFRS 3, **IF3**
 - Disclosures about Segments of an Enterprise and Related Information* (SFAS 131), **IF8.BC Appendix A**
- Financial assets, **32.2**
 - at fair value through profit or loss, **IF7.8(a), IF7.9, IF7.20(a)(i), IF7.BC16–22**
 - application guidance,
 - 39.Appendix A AG4B–4K**

Index

- definition, 39.9
- available-for-sale
 - consistency between IAS 39 and SFAS 115 in treatment of gains and losses, 39.BC221(c)
 - definition, 39.9
 - disclosure, IF7.8(d), IF7.20(a)(ii)
 - exchange of shares, 39.IG Q&A E.3.1
 - gains and losses, 39.55(b)
 - impairment, 39.67–70, 39.IG Q&A E.4.9–4.10
 - separation of currency component, 39.IG Q&A E.3.2
- categories, IF7.8, IF7.BC14–15
- definition, 32.11, 32.AG3–12, 32.BC4, 39.9
- derecognition, IF7.13, IF7.BC24, 32.44, 39.15–37, 39.Appendix A AG36–52
 - all transfers, 39.36–37, 39.Appendix A AG49–50
 - basis for conclusions, 39.BC41–53
 - continuing involvement in transferred assets, 39.20(c)(ii), 39.30–35, 39.Appendix A AG48, 39.Appendix A AG52, 39.BC67–70
 - definition, 39.9
 - different from offsetting, 32.44
 - examples, 39.Appendix A AG51
 - first-time adoption of IFRSs, IF1.Appendix B2–3
 - transfers that do not qualify, 39.20(b), 39.29, 39.BC65–66, 39.Appendix A AG47
 - transfers that qualify, 39.20(a), 39.20(c)(i), 39.24–28, 39.Appendix A AG45–46
 - where entity retains contractual rights to receive cash flows but assumes contractual obligation to pay cash flows, 39.19, 39.BC54–64
- equity instruments that do not have quoted market price
 - impairment loss, 39.66
 - measurement, 39.46(c), 39.Appendix A AG80–81
- fair value, 39.48–49
 - application guidance, 39.Appendix A AG69–82, 39.BC95–130
 - basis for conclusions, 39.BC71–130
 - definition, 39.9, 39.Appendix A AG4B–4K
- held for trading, 39.9, 39.Appendix A AG14
 - definitions, 39.IG Q&A B.11–12
- held to back insurance contracts, IF4.BC166–180
- held-to-maturity investments, 39.Appendix A AG16–25
 - application of the ‘tainting’ rule on consolidation, 39.IG Q&A B.21
 - definition, 39.9
 - disclosure, IF7.8(b), IF7.20(a)(iii)
 - hedging variable interest rate payments, 39.IG Q&A F.2.9
 - index-linked interest, 39.IG Q&A B.14
 - index-linked principal, 39.IG Q&A B.13
 - measurement, 39.46(b)

- permitted sales,
 - 39.Appendix A AG22,
 - 39.IG Q&A B.16
- pledged collateral, 39.IG Q&A B.18
- purchased as hedged item,
 - 39.IG Q&A F.2.10
- repurchase agreements,
 - 39.IG Q&A B.18
- sale following rating downgrade, 39.IG Q&A B.15
- sales in response to entity-specific capital requirements,
 - 39.Appendix A AG22(e),
 - 39.IG Q&A B.17
- securities lending agreements, 39.IG Q&A B.18
- sub-categorisation for the purpose of applying the 'tainting', rule, 39.IG Q&A B.20
- impairment, 39.58–70,
 - 39.Appendix A AG84–93
 - assessment of impairment,
 - 39.IG Q&A E.4.3–4.4
 - assets carried at amortised cost, 39.63–65,
 - 39.Appendix A AG84–92
 - available-for-sale assets, 39.67–70
 - excess losses, 39.IG Q&A E.4.6
 - fair value hedge, 39.IG Q&A E.4.4
 - future losses, 39.IG Q&A E.4.2
 - implementation guidance,
 - 39.IG Q&A E.4.1–4.10
 - interest income after impairment recognition, **IF7.20(d)**,
 - 39.Appendix A AG93
 - non-monetary available-for-sale assets, 39.IG Q&A E.4-9
 - objective evidence of,
 - 39.IG Q&A E.4.1
 - principal and interest,
 - 39.IG Q&A E.4.3
 - provision matrix, 39.IG Q&A E.4.5
 - recognition of collateral,
 - 39.IG Q&A E.4.8
 - recognition on a portfolio basis, 39.IG Q&A E.4.7
 - whether available-for-sale reserve in equity can be negative,
 - 39.IG Q&A E.4.10
- impairment loss, **IF7.16**, **IF7.20(e)**, **IF7.BC26–27**
- initial measurement, 39.43–44,
 - 39.Appendix A AG64–65
- initial recognition, 39.14,
 - 39.Appendix A AG34–35
- loans and receivables,
 - 39.Appendix A AG26, 39.BC25–29
 - definition, 39.9
 - disclosure, **IF7.8(c)**, **IF7.20(a)(iv)**
 - measurement, 39.46(a)
- measurement, 39.43–70
 - definitions relating to, 39.9
 - equity instruments that do not have quoted market price, 39.46(c), 39.Appendix A AG80–81
 - held-to-maturity investments, 39.46(b)
 - initial, 39.43–44,
 - 39.Appendix A AG64–65

Index

- loans and receivables, **39.46(a)**
 - subsequent, **39.45–46**,
 - 39.Appendix A AG66–68**
- offsetting, **32.42–50**, **32.AG38–39**
- reclassification, **IF7.12–12A**, **IF7.BC23–23A**
- recognition, **39.14**,
 - 39.Appendix A AG34–63**
 - definitions relating to, **39.9**
 - initial, **39.14**,
 - 39.Appendix A AG34–35**
- regular way contracts
 - definition, **39.9**
 - recognition and derecognition, **39.38**, **39.Appendix A AG12**,
 - 39.Appendix A AG53–56**
- statement of financial position disclosure, **IF7.8–19**,
 - IF7.Appendix B4**, **IF7.BC14–32**
- subsequent measurement, **39.45–46**, **39.Appendix A AG66–68**
- transaction costs, **39.Appendix A AG13**
 - definition, **39.9**
 - initial measurement,
 - 39.IG Q&A E.1.1**
- types, **32.AG3–5**
 - see also* Financial instruments; Financial liabilities
- Financial capital maintenance, **F.104**, **F.108**
- Financial guarantee contracts, **39.2(e)**, **39.47C**, **39.103B**,
 - 39.Appendix A AG4–AG4A**
 - basis for conclusions, **39.BC21–23E**
 - definition, **IF4.Appendix A**, **39.9**
 - election to apply IFRS 4, **IF4.4(d)**,
 - IF4.Appendix B18(g)**, **32.4(d)**, **39.2(e)**, **39.Appendix A AG4**
 - excluded from scope of IFRS 4, **IF4.4(d)**, **IF4.BC61(a)**, **IF4.BC62**
- Financial instruments
 - accounting policies, **IF7.21**, **IF7.Appendix B5**
 - classification, **IF7.6**, **32.2**, **32.15**, **32.18**, **39.IG Q&A B.22**
 - co-operative entities, members' shares in, **IFRIC2**
 - commodity-linked contracts,
 - 32.AG22–24**, **39.5–7**,
 - 39.Appendix A AG10**, **39.BC24**
 - compound, **32.28–32**, **32.AG30–35**, **32.BC22–31**, **32.IE34–50**
 - first-time adoption of IFRSs, **IF1.Appendix D18**,
 - basis for conclusions, **IF1.BC56–58**
 - guidance on implementing IFRS 1, **IF1.IG35–36**
 - consolidated financial statements, treatment in, **32.AG29–29A**
 - contingent settlement provisions, **32.25**, **32.AG28**, **32.BC16–19**
 - contracts to buy or sell non-financial items, **IF7.5**, **32.8–10**, **32.AG20–24**, **39.5–7**,
 - 39.Appendix A AG10**, **39.BC24**
 - IAS 39 and SFAS 133 compared, **39.BC221(a)**
 - credit risk, **IF7.9–11**, **IF7.36–38**,
 - IF7.Appendix B9–10**, **IF7.BC49–56**, **IF7.IG21–29**, **32.47**, **32.50**
 - currency risk, **IF7.Appendix B23–24**
 - deferred taxes, **12.23**, **32.39**
 - definition, **32.11**, **32.AG3–24**, **32.BC4**
 - derivative, **32.AG15–19**

definitions, **39.9**,
 39.Appendix A AG9–12A
 disclosure, **IF7.1–45**, **IF7.Appendices A–D**
 accounting policies, **IF7.21**,
 IF7.Appendix B5
 allowance account for credit losses, **IF7.16**, **IF7.BC26–27**
 categories of financial assets and financial liabilities, **IF7.8**,
 IF7.Appendix B4, **IF7.BC14–15**
 changes in fair value,
 39.IG Q&A G.1
 classes of financial instruments, **IF7.6**, **IF7.25–26**,
 IF7.Appendix B1–3, **IF7.IG5–6**
 collateral, **IF7.14–15**, **38**, **IF7.BC25**, **IF7.BC56**
 compound financial instruments with multiple embedded
 derivatives, **IF7.17**, **IF7.BC28–31**
 credit risk, **IF7.9–11**,
 IF7.Appendix B9–10
 defaults and breaches, **IF7.18–19**, **IF7.BC32**, **IF7.IG12**
 derecognition, **IF7.13**, **IF7.BC24**
 fair value, **IF7.25–30**, **IF7.BC36–39**
 financial assets and financial liabilities at fair value through profit or loss, **IF7.8(a)**,
 IF7.9–11, **IF7.20(a)(i)**, **IF7.Appendix B4**, **IF7.BC16–22**
 hedge accounting, **IF7.22–24**
 impairment, **IF7.16**, **IF7.20(e)**, **IF7.BC26–27**
 level of, **IF7.6**, **IF7.Appendix B1–3**, **IF7.IG5–6**
 liabilities and equity, **1.80A**, **1.136A**
 operational risk, **IF7.BC65**
 profit or loss and other comprehensive income, **IF7.20**, **IF7.BC33–35**, **IF7.IG13**,
 39.IG Q&A G.1
 reclassification, **IF7.12–12A**, **IF7.BC23**
 –**23A**
 risk, **IF4.39(d)**, **IF7.31–42**, **IF7.Appendix B6–28**,
 IF7.BC40–65, **IF7.IG15–40**
 significance for financial position and performance, **IF7.7–30**, **IF7.Appendix B4–5**,
 IF7.BC12–39, **IF7.IG7–14**
 statement of financial position, **IF7.8–19**, **IF7.Appendix B4**, **IF7.BC14–32**
 discretionary participation features, **IF4.35**
 dividends, **32.2**, **32.35–41**, **32.AG37**, **32.BC33**
 effective interest rate
 change in accounting estimates, **39.BC36**
 definition, **39.9**,
 39.Appendix A AG5–8, **39.BC30–35**
 embedded derivatives, **39.2(e)**,
 39.10–13, **39.Appendix A AG27–33**
 first-time adoption of IFRSs, **IF1.BC65–66**
 implementation guidance,
 39.IG Q&A C.1–11
 equity instrument distinct from financial liability, **32.15–27**, **32.AG25–29**, **32.BC5–21**,
 39.IG Q&A B.22
 equity instruments,
 IF7.Appendix B26–28
 excepted from IAS 2, 2.2
 fair value, **IF7.25–30**, **IF7.BC36–39**, **39.48–49**
 application guidance,
 39.Appendix A AG69–82, **39.BC95–130**

- application to a component or a proportion of a financial asset or liability, **39.BC85–86A**
- basis for conclusions, **39.BC71–130**
- credit risk liabilities, **39.BC87–92**
- disclosure of changes in fair value, **39.IG Q&A G.1**
- implementation guidance, **39.IG Q&A E.2.1–2.2**
- no active market valuation technique, **IF7.28, IF7.IG14, 39.Appendix A AG74–82, 39.BC102–104**
- option, **39.9(b), 39.11–13, 39.105–105D, 39.Appendix A AG4B–4K, AG33A–33B, 39.BC71–92**
- role of prudential supervisors for assessing use of option, **39.BC78A–79A**
- use of quoted prices in active markets, **IF7.27(b), 39.Appendix A AG71–73, 39.BC96–101, 39.BC221(d)**
- first-time adoption of IFRSs
 - available-for-sale financial assets, **IF1.29, IF1.Appendix D19, IF1.BC81–83A**
 - comparative information, **IF1.BC85–89A, IF7.BC67–72(c)**
 - compound instruments, **IF1.Appendix D18, IF1.BC56–58, IF1.IG35–36**
 - embedded derivatives, **IF1.BC65–66**
 - recognition and measurement on transition to IFRSs, **IF1.Appendix D19, IF1.BC63A**
 - transaction costs, **IF1.BC72–73**
- hedge accounting
 - first-time adoption of IFRSs, **IF1.Appendix B4–6**
 - basis for conclusions, **IF1.BC75–80**
 - guidance on implementing IFRS 1, **IF1.IG60–60B**
- hedging, **39.71–102, 39.Appendix A AG94–132**
 - assessing effectiveness, **39.Appendix A AG105–113, 39.BC136–136B, 39.IG Q&A F.4.4**
 - basis for conclusions, **39.BC131–220**
 - implementation guidance, **39.IG Q&A F.1–6.5**
 - loan servicing rights, **39.BC140–143**
- instruments containing embedded derivatives, **39.Appendix A AG33A–33B**
- insurance contracts, **IF4.4(d), IF4.Appendix B18(g), IF4.BC61(a), IF4.BC62–68, 39.2(e), 39.Appendix A AG4–AG4A, 39.BC21–23**
- interest, **32.2, 32.35–41, 32.AG37, 32.BC33**
- interest rate risk, **IF7.Appendix B22**
- legal form, **32.18**
- liquidity risk, **IF7.39, IF7.Appendix B11–16, IF7.BC57–58, IF7.IG30–31**
- losses and gains, **32.2, 32.35–41, 32.AG37, 32.BC33**
- market risk, **IF7.40–42, IF7.Appendix B17–28, IF7.BC59–64, IF7.IG32–40**
- measurement, **39.Appendix A AG64–93**
 - basis for conclusions, **39.BC70A–130**
 - elimination of selected differences from US GAAP, **39.BC221**

- gains and losses, **39.55–57**,
 - 39.Appendix A AG83**, **39.BC221**, **39.IG Q&A E.3.1–3.4**
- impairment and uncollectibility of financial assets, **39.58–70**,
 - 39.Appendix A AG84–93**, **39.BC105–130**, **39.IG Q&A E.4.1–4.10**
- reclassifications, **IF7.12–12A**, **IF7.BC23–23A**, **39.50–54**
- offsetting a financial asset and a financial liability, **32.42–50**, **32.AG38–39**
- operational risk, **IF7.BC65**
- puttable, **32.11**, **32.16A**, **32.16E**, **32.BC7A**, **32.BC50–63**, **1.136A**, **1.BC6A**,
- presentation
 - compound financial instruments, **32.28–32**, **32.AG30–35**,
32.BC22–31, **32.IE34–50**
 - interest, dividends, losses and gains, **32.2**, **32.35–41**, **32.AG37**
 - liabilities and equity, **32.15–27**, **32.AG25–29**, **32.BC5–6**, **32.IE2–31**, **39.IG Q&A B.22**
 - costs and benefits, **32.BC69–74**
 - non-controlling interests, **32.BC68**
 - treasury shares, **32.33–34**, **32.AG36**, **32.BC32**
- provisions, **37.Appendix C.9**
- recognition
 - definitions relating to, **39.9**
 - elimination of selected differences
from US GAAP, **39.BC221**
 - illustrative example, **39.IE1–31**
- risk, **IF4.39(d)**, **IF7.31–42**,
 - IF7.Appendix B6–28**, **IF7.BC40–65**, **IF7.IG15–40**
- settlement in the entity's own equity instruments, **32.16(b)**, **32.16A–16D**, **32.21–24**,
32.AG14A–14J,
32.AG27(a)–(d), **32.BC10–15**
- settlement options, **32.26–27**, **32.BC20**, **32.IE11**, **32.IE16**, **32.IE31**
- share-based payments, **IF2.6**, **IF2.BC25–28**
- simultaneous settlement of two instruments, **32.48**
- substance, **32.18**
- transaction costs, **32.35**, **32.37–39**
- treasury shares, **32.33–34**, **32.AG36**, **32.BC32**
 - IFRS 2 on share-based payment, impact of, **IF2.BC311–329**
- with or without contractual obligation to deliver cash or another financial asset, **32.15–20**, **32.AG25–26**,
32.BC7–21, **32.BC50–67**, **32.IE32–33**
- see also Available-for-sale financial assets; Equity instruments; Financial assets;
Financial liabilities; Hedging instruments; Held-to-maturity investments; Insurance
contracts; Loans and receivables
- Financial liabilities, **32.2**
 - at fair value through profit or loss, **IF7.8(a)**, **IF7.10–11**, **IF7.20(a)(i)**,
IF7.Appendix B4, **IF7.BC16–22**, **IF7.IG7–11**
 - application guidance,
39.Appendix A AG4B–4K
 - definition, **39.9**
 - categories, **IF7.8**, **IF7.BC14–15**
 - classification as, **32.18**
 - contingent settlement provisions, **32.25**, **32.AG28**, **32.BC16–19**
 - contractual maturity analysis, **IF7.39(a)**, **IF7.Appendix B11–16**, **IF7.BC57–58**
 - definition, **32.11**, **32.19**, **32.BC4**, **39.9**
 - derecognition, **39.39–42**,
 - 39.Appendix A AG57–63**
 - different from offsetting, **32.44**
 - first-time adoption of IFRSs,
IF1.Appendix B2–3

Index

- using trade date or settlement date accounting, **39.IG Q&A B.32**
- distinct from equity instruments, **32.15–27, 32.AG25–29, 32.BC5–21, 39.IG Q&A B.22**
- equity instruments that do not have quoted market price measurement, **39.47, 39.Appendix A AG80–81**
- fair value, **IF7.25–30, IF7.BC36–39, 39.48–49**
 - application guidance, **39.Appendix A AG69–82, 39.BC95–130**
 - basis for conclusions, **39.BC71–130**
 - definition, **39.Appendix A AG4B–4K**
 - liabilities with a demand feature, **39.49, 39.BC93–94**
- Financial liabilities – *contd*
 - held for trading, **39.9, 39.Appendix A AG15**
 - definitions, **39.IG Q&A B.11–12**
 - initial measurement, **39.43–44, 39.Appendix A AG64–65**
 - measurement, **39.43, 39.47**
 - definitions relating to, **39.9**
 - offsetting, **32.42–50, 32.AG38–39**
 - recognition, **39.14**
 - definitions relating to, **39.9**
 - using trade date or settlement date accounting, **39.IG Q&A B.32**
 - settlement in the entity's own equity instruments, **32.16(b), 32.16A–16D, 32.21–24, 32.AG27(a)–(d), 32.BC10–15**
 - statement of financial position disclosure, **IF7.8–19, IF7.Appendix B4, IF7.BC14–32**
 - subsequent measurement, **39.47**
 - see also* Financial assets; Financial instruments
- Financial options, **32.AG15**
- Financial position, **F.15–16, F.19, F.28, F.47, F.49–52**
 - fair presentation, **1.15**
 - measurement, **F.49–59**
 - see also* Changes in financial position
- Financial review
 - contents, **1.13–14**
- Financial service fees
 - revenue recognition, **18.Appendix 14**
- Financial statements
 - accrual basis, **1.27–28**
 - comparability, **F.39–42, IF1.21, IF1.BC85–89A**
 - comparative information, **1.38–44, 1.BC31–36**
 - completeness, **F.38**
 - compliance with IFRSs, **F.40, 1.13–22, 1.BC23–30**
 - components, **F.7, 1.8–10**
 - consistency of presentation, **1.45–46**
 - constraints on relevant and reliable information, **F.43–45**
 - content, **1.47–138**
 - corresponding figures, **F.42**
 - costs of preparation, **F.38, F.44**
 - date of authorisation for issue, **10.17–18**
 - definition, **F.6**
 - disclosure in notes, **1.77–80, 1.112–138**
 - disclosure of accounting policies, **1.117–124**
 - elements, **F.47–81**

- faithful representation, **F.33–34**
- general purpose, **F.6, 1.2–7**
- going concern basis, **1.25–26**
- identification, **1.49–53**
- illustrative examples of structure, **1.IG1–6**
- materiality and aggregation, **1.29–31**
- measurement, **F.34, F.86–88, F.99–101**
- neutrality, **F.36, F.37**
- notes, **1.77–80, 1.112–138**
- objective, **F.12–21**
- offsetting, **1.32–35**
- operating activities, **1.BC55–56**
- presentation, **1.1–140**
- prudence, **F.37**
- purpose, **F.6, F.12–14, 1.9**
- qualitative characteristics, **F.24–46**
- recognition of elements, **F.82–98**
- relevance, **F.26–30**
- reliability, **F.31–38**
- reporting period, **1.36–37**
- special purpose, **F.6**
- statement of changes in equity, **1.106–110**
- structure, **1.47–138**
- substance over form, **F.35, F.51**
- timeliness, **F.43**
- true and fair view, **F.46**
- understandability, **F.25**
- users, **F.6, F.9–11, F.13, F.15**
- see also Framework for the Preparation and Presentation of Financial Statements;*
Statement
 - of comprehensive income; Statement of financial position
- Financing activities
 - statements of cash flows, **7.17, 7.21**
 - definition, **7.6**
- Fixed price contract, **11.23**
 - definition, **11.3**
- Forecasts, **F.28**
- Foreign currency
 - future cash flows using the value in use calculation, **36.54**
- Foreign currency derivatives
 - based on sales volume, **39.IG Q&A B.8**
 - embedded, **39.10,**
 - 39.Appendix A AG33(c)–(d), 39.BC37–40**
 - currency of international commerce, **39.IG Q&A C.9**
 - unrelated foreign currency provision, **39.IG Q&A C.8**
 - gains and losses, **39.Appendix A AG83**
- Foreign currency risk *see* Currency risk
- Foreign currency transactions
 - functional currency, **21.9–14, 21.BC4–9**
 - initial recognition, **21.20–22**
 - interim financial reporting, **34.Appendix B29–31**
 - recognition of exchange differences, **21.27–34, 21.BC24–25**
 - reporting at end of subsequent reporting periods, **21.23–26**
 - reporting in functional currency, **21.20–37**

Index

- separation of currency component from available-for-sale financial asset, **39.IG Q&A E.3.2**
- Foreign exchange rates, effects of changes in, **21.1–62, SIC-7**
 - change in functional currency, **21.35–37**
 - deferred tax liabilities, **12.41, 12.78, 21.50**
 - disclosure, **21.51–57**
 - disposal of a foreign operation, **21.48–49**
 - fair value hedges of asset measured at cost, **39.IG Q&A F.6.5**
 - first-time adoption of IFRSs, **IF1.Appendix D12–13**
 - basis for conclusions, **IF1.BC53–55**
 - guidance on implementing IFRS 1, **IF1.IG21A**
 - functional currency, **21.9–14, 21.20–37, 21.BC4–9**
 - hyperinflationary economies, **21.14, 21.43, 29.8, 29.34, 29.35**
 - presentation currency, **21.8, 21.38–47**
 - recognition of exchange differences, **21.27–34**
 - statements of cash flows, **7.25–28**
 - translation of a foreign operation, **21.44–47, 21.BC15–23**
- Foreign exchange rates, effects of changes in – *contd*
 - whether exchange differences other comprehensive income or profit or loss, **39.IG Q&A E.3.3**
- Foreign exchange risk see Currency risk
- Foreign operation
 - disposal, **21.48–49**, [hedged] **IFRIC16.16–17**, **IFRIC16.Appendix AG8, IFRIC16.BC33–34, IFRIC16.IE1–5**
 - functional currency, **21.9–14, 21.BC4–9**
 - net investment, **21.8, 21.15**
 - recognition of exchange differences, **21.31–34**
 - translation of results into presentation currency, **21.44–47, 21.BC15–23**
- Forward contract, **32.AG18**
 - illustrative examples, **32.IE2–11**
 - prepaid forward, **39.IG Q&A B.9**
 - regular way contracts, **39.IG Q&A B.29**
- Forwards, **32.AG15**
- Framework for the Preparation and Presentation of Financial Statements*, **F.1–110**
 - accounting models, **F.101, F.110**
 - accounting policies, **F.40**
 - accrual basis, **F.22**
 - allocation of expenses, **F.96**
 - assets, **F.47, F.49, F.53–59, F.89–90**
 - balance sheet [statement of financial position], **F.19–20, F.48, F.50**
 - capital maintenance adjustments, **F.81, F.108, F.109**
 - cash flows, **F.15–19**
 - changes in financial position, **F.18–20, F.47**
 - comparability, **F.39–42**
 - completeness, **F.38**
 - compliance with IASs, **F.40**
 - concepts of capital, **F.102–103**
 - conflict with IASs, **F.3**
 - corresponding figures, **F.42**
 - costs of preparation of information, **F.38, F.44**
 - creditors, **F.9**
 - current cost, **F.100–101, F.106**
 - customers, **F.9**
 - definition of elements, **F.49, F.70**

- definition of financial statements, F.6
- disclosures, F.21, F.88
- Framework for the Preparation and Presentation of Financial Statements – contd*
- elements of financial statements,
 - F.47–81
 - employees, F.9
 - equity, F.47, F.65–68
 - expenses, F.70, F.78–80, F.94–98
 - fair presentation, F.46
 - faithful representation, F.33–34
 - financial capital concept, F.102–103
 - financial capital maintenance, F.104, F.108
 - financial position, F.15–16, F.19, F.28, F.47, F.49–52
 - financial reporting, F.7
 - forecasts, F.28
 - gains, F.75–76
 - general purchasing power, F.108
 - general purpose financial statements, F.6
 - going concern, F.23
 - governments and their agencies, F.9
 - historical cost, F.100–101
 - IASs, F.3, F.40, F.52
 - income, F.70, F.74–77, F.92–93
 - income statement [statement of comprehensive income], F.19–20, F.48, F.72
 - investors, F.9–10
 - lenders, F.9
 - liabilities, F.47–52, F.60–64, F.91
 - losses, F.78–80
 - management, F.11
 - matching, F.95
 - materiality, F.29–30, F.38, F.84
 - measurement of elements, F.99–101
 - needs of users of financial statements, F.9–10, F.13, F.15
 - neutrality, F.36, F.37
 - non-financial information, F.13
 - notes, F.21, F.88
 - objective of financial statements,
 - F.12–21
 - obligations, F.60–62
 - performance, F.17, F.19, F.28, F.47, F.69–73
 - physical capital concept, F.102
 - physical capital maintenance, F.104, F.106, F.109
 - present value, F.100–101
 - profit, F.69, F.73, F.104–105
- Framework for the Preparation and Presentation of Financial Statements – contd*
- provisions, F.64
- prudence, F.37
- public, F.9
- purpose, F.1
- qualitative characteristics of financial statements, F.24–46
- realisable value, F.100–101
- recognition of elements, F.82–98
- relevance, F.26–30, F.43–45
- reliability, F.31, F.83, F.86
- reserves, F.66
- revenue, F.74

Index

- risk and uncertainties, **F.21, F.34**
- scope, **F.5–8**
- special purpose financial reports, **F.6**
- status, **F.2–3**
- stewardship, **F.14**
- substance over form, **F.35, F.51**
- suppliers, **F.9**
- timeliness, **F.43**
- true and fair view, **F.46**
- uncertainty, **F.21, F.34**
- understandability, **F.25**
- uniformity, **F.41**
- users, **F.6, F.9–11, F.13, F.15**
- Franchise fees
 - revenue recognition, **18.Appendix 18**
- Functional currency, **21.9–14**
 - change in, **21.35–37**
 - definition, **21.8**
 - hyperinflationary economies, **21.14, 21.43, 29.8, IFRIC7.3, IFRIC7.BC14–15**
 - IASB's basis for conclusions, **21.BC4–9**
- Funds, **F.18**
- Futures, **32.AG15**
- Gains
 - as revenue, **F.75–76**
 - financial instruments, **32.2, 32.35–41, 32.AG37, 32.BC33**
- Going concern
 - events after the reporting period, **10.14–16**
 - financial statements presentation, **1.25–26**
 - fundamental accounting assumption, **F.23**
- Gold bullion
 - definition, **39.IG Q&A B.1**
- Goodwill
 - associates, **28.23**
 - business combination, **IF3.32–33, IF3.BC312–336**
 - disclosure of changes in carrying amount, **IF3.AppendixB67(d)**
 - identifiable intangible assets acquired in a business combination recognised
 - as assets separately from, **38.33–43, 38.BC16A–19A**
 - impairment testing cash-generating units, **36.80–99, 36.Appendix C**
 - basis for conclusions, **36.BC131–177**
 - illustrative example, **36.IE62–68J**
 - internally generated, **38.48–50**
 - non-controlling interest, **36.91–99, 36.Appendix C**
 - illustrative example of impairment testing, **36.IE62–68J**
 - reversing an impairment loss,
 - 36.124–125, 36.BC187–191**
 - taxes on income, **12.15(a), 12.21, 12.24(a), 12.66–68**
- Government assistance
 - assistance without value, **20.34–36**
 - definition, **20.3**
 - disclosure, **20.39**
 - infrastructure, **20.38**
- Government bonds, **32.AG5**
- Government grants, **20.1–41**
 - agricultural activity, disclosure relating to, **41.57**
 - biological assets, **41.34–38**
 - basis for conclusions, **41.B63–73**

- borrowing costs, 23.18
- capital approach to accounting, 20.13–14
- compensation for expenses or losses already incurred, 20.20–22
- conditional, 20.19
- contingencies, 20.11, 20.39(c)
- deferred tax asset, 12.4, 12.33
- definitions, 20.3
- depreciable assets, 20.17
- disclosure, 20.39
- forgivable loans, 20.3, 20.10
- income approach to accounting, 20.13, 20.15–17
- intangible assets by way of, 38.44
- no specific relation to operating activities, SIC-10
- non-depreciable assets, 20.18
- non-monetary, 20.7, 20.23, 20.24
- presentation of asset related grants, 20.24–28
- presentation of income related grants, 20.29–31
- recognition, 20.7–22
- repayment, 20.32–33
- Governments
 - users of financial statements, F.9
- Guarantees
 - provisions, 37.Appendix C.9
 - related party transactions requiring disclosure, 24.20(h)
- Harvest
 - definition, 41.5
 - see also* Agricultural produce
- Hedge accounting
 - basis adjustments, 39.97–99, 39.BC155–164, 39.BC221(i)–(j)
 - cash flow hedges, 39.86(b), 39.95–101
 - documentation of timing of forecast transaction, 39.IG Q&A F.3.11
 - firm commitment to purchase inventory in a foreign currency, 39.IG Q&A F.5.6
 - fixed interest rate cash flows, 39.IG Q&A F.3.1
 - forecast transaction occurs before the specified period, 39.IG Q&A F.5.4
 - hedge having reinvestment of funds obtained from held-to-maturity investments, 39.IG Q&A F.2.11
 - hedge on an anticipated issue of fixed rate debt, 39.IG Q&A F.2.2
 - implementation guidance, 39.IG Q&A F.5.1–5.5
 - measuring effectiveness for a hedge of a forecast transaction in a debt instrument, 39.IG Q&A F.5.5
 - non-derivative monetary asset used as hedging instrument, 39.IG Q&A F.5.1
 - performance of hedging instrument, 39.IG Q&A F.5.2–5.3
 - reinvestment of fixed interest rate cash flows, 39.IG Q&A F.3.2
 - considerations when interest rate risk is managed on a net basis, 39.IG Q&A F.6.2
 - core deposit intangibles, 39.IG Q&A F.2.3

- definitions relating to, **39.9**
- designation at the inception of the hedge, **39.IG Q&A F.3.9**
- fair value hedges, **39.86(a)**, **39.89–94**
 - assessment of impairment, **39.IG Q&A E.4.4**
 - asset measured at cost, **39.IG Q&A F.6.5**
 - consideration of application to interest rate risk, **39.BC173–220**
 - consideration of whether to treat hedges of forecast transactions as, **39.BC146–148**
 - inventory, **39.IG Q&A F.3.6**
 - risk that could affect profit or loss, **39.IG Q&A F.2.13**
 - variable rate debt instrument, **39.IG Q&A F.3.5**
- financial instruments, **IF7.22–24**, **39.85–102**, **39.Appendix A AG102–104**
 - basis for conclusions, **39.BC131–220**
- firm commitments, **39.93–94**, **39.BC149–154**, **39.BC221(h)**
 - definition, **39.9**
- first-time adoption of IFRSs, **IF1.Appendix B4–6**
 - basis for conclusions, **IF1.BC75–80**
 - guidance on implementing IFRS 1, **IF1.IG60–60B**
- forecast transaction, **39.IG Q&A F.3.7**
 - definition, **39.9**
- foreign currency cash flow hedge, **39.IG Q&A F.3.4**
- foreign currency hedge, **39.IG Q&A F.3.3**
- hedge effectiveness *see* Hedge effectiveness
- hedge relationships and entity-wide risk, **39.IG Q&A F.2.6**
- hedged items *see* Hedged items
- hedges of a net investment, **39.102**, **IFRIC16.1–19**, **IFRIC16.Appendix disposal of, IFRIC16.16–17**, **IFRIC16.IE1–5**
- hedging instruments *see* Hedging instruments
- hedging of future foreign currency revenue streams, **39.IG Q&A F.2.4**
- hedging using internal contracts, **39.BC165–172A**, **39.IG Q&A F.2.15–2.16**
- identification of hedged forecast transaction, **39.IG Q&A F.3.10**
- implementation guidance, **39.IG Q&A F.3.1–3.11**
- interest rate risk, **39.Appendix A AG114–132**
 - consideration of application of fair value hedge accounting, **39.BC173–220**
- internal hedges, **39.IG Q&A F.1.4–1.7**
- management of interest rate risk in financial institutions, **39.IG Q&A F.6.1**
- netting of assets and liabilities, **39.IG Q&A F.2.21**
- not within scope of IAS 21, **21.5**, **21.27**
- premium or discount on forward exchange contract, **39.IG Q&A F.6.4**
- prepayable financial asset, **39.IG Q&A F.2.12**
- retrospective designation of hedges, **39.IG Q&A F.3.8**
- risk of a transaction not occurring, **39.IG Q&A F.2.8**
- statements of cash flows, **39.IG Q&A G.2**

- stock index, **39.IG Q&A F.2.20**
- use of cash instruments considered, **39.BC144–145**
- Hedge effectiveness
 - assessing, **39.Appendix A AG105–113, 39.BC136–136B, 39.IG Q&A F.4.4**
 - assessment on cumulative basis,
 - 39.IG Q&A F.4.2**
 - assuming perfect hedge effectiveness, **39.IG Q&A F.4.7**
 - counterparty credit risk,
 - 39.IG Q&A F.4.3**
 - definition, **39.9**
 - hedging on an after-tax basis,
 - 39.IG Q&A F.4.1**
 - implementation guidance,
 - 39.IG Q&A F.4.1–4.5, F.4.7**
 - less than 100 per cent offset,
 - 39.IG Q&A F.4.5**
 - net investment, **IFRIC16.15, IFRIC16.BC22–32**
- Hedged items
 - cash flow 'all in one' hedge,
 - 39.IG Q&A F.2.5**
 - cash flow hedge having forecast transaction related to an entity's equity, **39.IG Q&A F.2.7**
 - definition, **39.9**
 - designation of financial items as, **39.81–81A, 39.Appendix A AG99A–99D, 39.BC135A**
 - designation of groups of items,
 - 39.83–84, 39.Appendix A AG101**
 - designation of non-financial items as, **39.82, 39.Appendix A AG100, 39.BC137–139**
 - foreign currency risk of a forecast intragroup transaction, **39.80, 39.108A–108B, 39.Appendix A AG99A–99B, AG133**
 - hedge of foreign currency risk of publicly traded shares,
 - 39.IG Q&A F.2.19**
 - hedge of net investment,
 - IFRIC16.10–13, IFRIC16.Appendix AG9–15, IFRIC16.BC6–21**
 - implementation guidance,
 - 39.IG Q&A F.2.1–2.21**
 - internal contracts having external derivative contracts that are settled net, **39.IG Q&A F.2.16**
 - internal contracts having single offsetting external derivative,
 - 39.IG Q&A F.2.15**
 - intragroup and intra-entity hedging transactions, **39.IG Q&A F.2.14**
 - partial term hedging, **39.IG Q&A F.2.17**
 - purchase of held-to-maturity investment, **39.IG Q&A F.2.10**
 - qualifying items, **39.78–80, 39.Appendix A AG98–99**
 - stock index, **39.IG Q&A F.2.20**
 - whether derivative can be designated as, **39.IG Q&A F.2.1**
- Hedging instruments
 - bond denominated in a foreign currency, **39.IG Q&A F.1.1**
 - combination of written and purchased options, **39.IG Q&A F.1.8**
 - concurrent offsetting swaps and use of one as a hedging instrument,
 - 39.IG Q&A F.1.14**
 - cross-currency interest rate swap,
 - 39.IG Q&A F.2.18**
 - definition, **39.9**

Index

- delta-neutral hedging strategy,
 - 39.IG Q&A F.1.9
- designation, 39.74–77
- dual foreign currency forward exchange contract, 39.IG Q&A F.1.13
- hedges of more than one type of risk, 39.IG Q&A F.1.12
- hedges of net investment,
 - IFRIC16**.14–15,
 - IFRIC16**.Appendix AG9–15
- implementation guidance,
 - 39.IG Q&A F.1.1–1.14
- internal hedges, 39.IG Q&A F.1.4–1.7
- non-derivative financial asset or liability, 39.IG Q&A F.1.2
- offsetting internal derivative contracts used to manage foreign currency risk, 39.IG Q&A F.1.6–1.7
- offsetting internal derivative contracts used to manage interest rate risk, 39.IG Q&A F.1.5
- out of the money put option,
 - 39.IG Q&A F.1.10
- proportion of the cash flows of a cash instrument, 39.75, 39.IG Q&A F.1.11
- qualifying instruments,
 - 39.72–73, 39.Appendix A AG94–97, 39.IG Q&A F.1.1–1.14
- written options in combined hedging instruments, 39.IG Q&A F.1.3
- Held-to-maturity investments
 - application of the ‘tainting’ rule on consolidation, 39.IG Q&A B.21
 - definition, 39.9,
 - 39.Appendix A AG16–25,
 - 39.IG Q&A B.13–21
 - disclosure, **IF7.8**(b), **IF7.20**(a)(iii)
 - hedging variable interest rate payments, 39.IG Q&A F.2.9
 - index-linked interest, 39.IG Q&A B.14
 - index-linked principal, 39.IG Q&A B.13
 - measurement, 39.46(b)
 - permitted sales, 39.Appendix A AG22, 39.IG Q&A B.16
 - pledged collateral, 39.IG Q&A B.18
 - purchased as hedged item,
 - 39.IG Q&A F.2.10
 - repurchase agreements, 39.IG Q&A B.18
 - sale following rating downgrade,
 - 39.IG Q&A B.15
 - sales in response to entity-specific capital requirements,
 - 39.Appendix A AG22(e),
 - 39.IG Q&A B.17
 - securities lending agreements,
 - 39.IG Q&A B.18
 - sub-categorisation for the purpose of applying the ‘tainting’ rule,
 - 39.IG Q&A B.20
 - ‘tainting’, 39.IG Q&A B.19
- Hire purchase contracts, 17.6
- Historical cost
 - measurement basis, **F.100**–101
- Historical summaries
 - first-time adoption of IFRSs, **IF1.22**
 - basis for conclusions, **IF1.BC90**
- Hotels
 - whether investment or owner-occupied property, 40.12–13, 40.B37–38
- Hyperinflationary economies, 29.1–41

- borrowing costs, capitalisation of, 29.21
- characteristics of hyperinflation, 29.3
- consolidated financial statements, 29.1, 29.35–36
- corresponding figures, 29.8, 29.34, **IFRIC7.5**, **IFRIC7.BC6**
- current cost approach, 29.8, 29.29–31
- deferred purchase terms, assets acquired under, 29.22
- disclosures, 29.39–40
- economies ceasing to be hyperinflationary, 29.38
- equity, restatement of, 29.24
- equity method, investee accounted for under, 29.20
- first-time adoption of IFRSs, **IF1.BC67**, **IFRIC7.BC11–13**
- foreign exchange rates, changes in, 29.8, 29.34, 29.35
- foreign subsidiaries, 29.35
- functional currency, 21.14, 21.43, 29.8, **IFRIC7.3**, **IFRIC7.BC14–15**
- gain on net monetary position, 29.9, 29.27–28, 29.31
- general price index, 29.37, **IFRIC7.BC6**, **IFRIC7.BC25**
- historical cost financial statements, 29.11–28
- IFRIC 7 on applying the restatement approach under IAS 29, **IFRIC7.1–6**, **IFRIC7.IE1–6**, **IFRIC7.BC1–25**
- interim financial reporting,
 - 34.Appendix B32–34
- linked items (to price index), 29.13, 29.27–28
- measuring unit current at the end of the reporting period, 29.7–8
- monetary items, 29.12
- net monetary position, 29.9, 29.27–28, 29.31
- non-monetary items, 29.14–15
- price index not available, 29.17, **IFRIC7.BC10**
- primary financial statements, 29.6–7
- property, plant and equipment,
 - 29.15–19
 - IFRIC 7 on applying the restatement approach under IAS 29, **IFRIC7.BC10**
- rate of inflation, 29.3
- recoverable amount of assets, 29.19
- restatement in statement of financial position, 29.11–25, 29.29
 - IFRIC 7 on applying the restatement approach under IAS 29, **IFRIC7.3–5**, **IFRIC7.IE1–6**, **IFRIC7.BC1–25**
- restatement of financial statements, 29.5–37
 - IFRIC 7 on applying the restatement approach, **IFRIC7.1–6**, **IFRIC7.IE1–6**, **IFRIC7.BC1–25**
- statement of comprehensive income, restatement of, 29.26, 29.30
- statements of cash flows, 29.33
- subsidiaries, 29.35
- supplementary financial statements, 29.7
- taxes, 29.32, **IFRIC7.2(b)**, **IFRIC7.4–5**, **IFRIC7.IE1–6**, **IFRIC7.BC18–25**
- IAS 1 *Presentation of Financial Statements*,
 - 1.1–140
 - basis for conclusions, **1.BC1–106**
 - compliance statement, **IFRS Preface 16**, 1.16
 - definition of terms, 1.7–8
 - dissenting opinions, 1.DO1–7
 - effective date, 1.139
 - first-time adoption of IFRSs, **IF1.21**
 - guidance on implementing, 1.IG1–11
 - scope, 1.2–6

Index

- IAS 2 *Inventories*, 2.1–42
 - basis for conclusions, 2.BC1–23
 - definition of terms, 2.6–8
 - effective date, 2.40
 - scope, 2.2–5, 2.BC4–8
- IAS 7 *Statement of Cash Flows*, 7.1–53
 - definition of terms, 7.6
 - effective date, 7.53–55
 - scope, 7.1–3
- IAS 8 *Accounting Policies, Changes in Accounting Estimates and Errors*, 8.1–56
 - basis for conclusions, 8.BC1–33
 - definition of terms, 8.5
 - effective date, 8.54
 - fundamental error concept eliminated, 8.BC4–11
 - implementation guidance, 8.IG1.1–3.4
 - removing allowed alternative treatments, 8.BC4–11
 - scope, 8.3–4
- IAS 10 *Events after the Reporting Period*, 10.1–24
 - basis for conclusions, 10.BC1–4
 - definition of terms, 10.3–7
 - effective date, 10.23
 - first-time adoption of IFRSs, **IF1.15–17**
 - guidance on implementing IFRS 1, **IF1.IG2–4**
 - scope, 10.2
- IAS 11 *Construction Contracts*, 11.1–46
 - definition of terms, 11.3–6
 - effective date, 11.46
 - illustrative examples, 11.Appendix
 - scope, 11.1–2
- IAS 12 *Income Taxes*, 12.1–91, **SIC-21**, **SIC-25**
 - definition of terms, 12.5–6
 - effective date, 12.89–91
 - guidance on implementing IFRS 1, **IF1.IG5–6**
 - IFRIC 7 on applying the restatement approach under IAS 29, **IFRIC7.2(b)**, **IFRIC7.4–5**, **IFRIC7.IE1–6**, **IFRIC7.BC18–25**
 - illustrative computations and presentation, 12.Appendix B
 - illustrative examples of temporary differences, 12.Appendix A
 - share-based payment, **IF2.BC311–329**
- IAS 14 *Segment Reporting*, see IFRS 8 *Operating Segments*
- IAS 16 *Property, Plant and Equipment*, 16.1–83
 - basis for conclusions, 16.BC1–37
 - definition of terms, 16.6
 - effective date, 16.81–81E
 - exclusions from scope, 16.3
 - guidance on implementing IFRS 1, **IF1.IG7–13**
 - scope, 16.2–5, 16.BC4
 - transitional provisions, 16.80, 16.BC36
 - see also IFRIC 1 *Changes in Existing Decommissioning, Restoration and Similar Liabilities*
- IAS 17 *Leases*, 17.1–70, **SIC-15**, **SIC-27**
 - basis for conclusions, 17.BC1–21

- definition of terms, 17.4–6
- effective date, 17.69
- guidance on implementing IFRS 1, **IF1.IG14–16**
- implementation guidance, 17.IG
- scope, 17.2–3
- transitional provisions, 17.67–68, 17.BC15
- see also* IFRIC 4 *Determining Whether an Arrangement contains a Lease*
- IAS 18 Revenue, 18.1–38, SIC-31, IFRIC13**
 - definition of terms, 18.7–8
 - effective date, 18.37–38
 - guidance on implementing IFRS 1, **IF1.IG17**
 - illustrative examples, 18.Appendix A
 - scope, 18.1–6
 - types of revenue excluded from, 18.6
- IAS 19 Employee Benefits, 19.1–160, IFRIC14**
 - basis for conclusions, 19.BC1–97
 - definition of terms, 19.7
 - dissenting opinion on 2002 amendment, 19.Appendix E
 - dissenting opinion on 2004 amendment, 19.Appendix H
 - effective date, 19.157–160, 19.BC95–96
 - first-time adoption of IFRSs, **IF1.Appendix D10–11**
 - basis for conclusions, **IF1.BC48–52**
 - guidance on implementing IFRS 1, **IF1.IG18–21**
 - scope, 19.1–6
- IAS 20 Accounting for Government Grants and Disclosure of Government Assistance, 20.1–43, SIC-10**
 - basis for conclusions, 20.BC1–5
 - effective date, 20.41
 - exclusions from scope, 20.2
 - transitional provisions, 20.40
- IAS 21 The Effects of Changes in Foreign Exchange Rates, 21.1–62, SIC-7**
 - basis for conclusions, 21.BC1–32
 - definitions of terms, 21.8–16
 - effective date and transition, 21.58–60
 - elimination of choice allowed in the previous version of IAS 21, 21.BC24–32
 - first-time adoption of IFRSs, **IF1.Appendix D12–13**
 - basis for conclusions, **IF1.BC53–55**
 - guidance on implementing IFRS 1, **IF1.IG21A**
 - interaction with IAS 39, 39.IG Q&A E.3.4
 - scope, 21.3–7
 - statements of cash flows, 7.27
 - withdrawal of other pronouncements, 21.61–62
- IAS 23 Borrowing Costs, 23.1–30**
 - definitions of terms, 23.5–7
 - effective date, 23.29–29A
 - exclusions from scope, 23.3–4
 - first-time adoption of IFRSs, **IF1.Appendix D23**

Index

- basis for conclusions, **IF1.BC63E**
- guidance on implementing IFRS 1, **IF1.IG23–24**
- transitional provisions, **23.27–28**
- IAS 24 *Related Party Disclosures*, **24.1–24**
 - basis for conclusions, **24.BC1–14**
 - definitions of terms, **24.9**
 - effective date, **24.23**
 - scope, **24.2–4**
- IAS 26 *Accounting and Reporting by Retirement Benefit Plans*, **26.1–37**
 - definitions of terms, **26.8–12**
 - effective date, **26.37**
 - scope, **26.1–7**
- IAS 27 *Consolidated and Separate Financial Statements*, **27.1–46**, **SIC-12**
 - basis for conclusions, **27.BC1–75**
 - definitions of terms, **27.4–8**
 - dissenting opinions, **27.DO1–3**, **27.DO1–16**
 - effective date, **27.44–45C**
 - first-time adoption, **IF1.Appendix D14–17**
 - basis for conclusions, **IF1.BC59–63**
 - guidance on implementing IFRS 1, **IF1.IG26–31**
 - implementation guidance, **27.IG1–8**
 - scope, **27.1–3**
 - withdrawal of previous version, **27.46**
- IAS 28 *Investments in Associates*, **28.1–43**
 - basis for conclusions, **28.BC1–28**
 - definition of terms, **28.2–5**
 - dissenting opinion (amendments 2008), **28.DO1–3**
 - effective date, **28.41C**
 - exclusions from scope, **28.1**, **28.BC4–13**
 - illustrative examples, **27.IG8**
 - implementation guidance, **27.IG1–8**
 - withdrawal of other pronouncements, **28.42–43**
- IAS 29 *Financial Reporting in Hyperinflationary Economies*, **29.1–41**
 - basis for conclusions, **29.BC1–2**
 - effective date, **29.41**
 - guidance on implementing IFRS 1, **IF1.IG32–34**
 - IFRIC 7 on applying the restatement approach, **IFRIC7.1–6**, **IFRIC7.IE1–6**, **IFRIC7.BC1–25**
 - scope, **29.1–5**
- IAS 31 *Interests in Joint Ventures*, **31.1–59**, **SIC-13**
 - basis for conclusions, **31.BC1–18**
 - definition of terms, **31.3–6**
 - effective date, **31.58–58B**
 - exclusions from scope, **31.1–2**, **31.BC4–15**
 - illustrative examples, **27.IG8**
 - implementation guidance, **27.IG1–8**
 - scope, **31.1–2**
- IAS 32 *Financial Instruments: Presentation*, **32.2–100**, **32.Appendix AG1–39**
 - alternative proposals considered and rejected, **32.BC21(a)–(d)**
 - application guidance, **32.AG1–39**
 - basis for conclusions, **32.BC1–49**

- definition of terms, 32.11–14, 32.AG3–24, 32.BC4
- dissenting opinion, 32.DO1–3
- effective date, 32.96–97D
- exclusion from scope, 32.4
- first-time adoption of IFRSs, **IF1**.Appendix D18
 - basis for conclusions, **IF1**.BC56–58
 - guidance on implementing IFRS 1, **IF1**.IG35–36
- illustrative examples, 32.IE1–50
- scope, 32.4–10
- summary of changes from the exposure draft, 32.BC49(a)–(k)
- see also* IFRIC 2 *Members' Shares in Cooperative Entities and Similar Instruments*
- IAS 33 *Earnings per Share*, 33.1–76, 33.Appendix A
 - application guidance, 33.Appendix A
 - basis for conclusions, 33.BC1–15
 - definition of terms, 33.5–8
 - effective date, 33.74–74A
 - illustrative examples, 33.IG1–12
 - scope, 33.2–4
- IAS 34 *Interim Financial Reporting*, 34.1–46
 - definition of terms, 34.4
 - effective date, 34.46–47
 - explanation of transition from previous GAAP to IFRSs, **IF1**.32–33, **IF1**.BC96, **IF1**.IG37–38
 - scope, 34.1–3
- IAS 36 *Impairment of Assets*, 36.1–141, 36.Appendices A–B
 - basis for conclusions, 36.BC1–BCZ233
 - definition of terms, 36.6
 - dissenting opinions, 36.DO1–10
 - early application, 36.140
 - basis for conclusions, 36.BC227–228
 - effective date, 36.138–140D
 - exclusion from scope, 36.2–3, 5
 - first-time adoption of IFRSs, **IF1**.24(c)
 - basis for conclusions, **IF1**.BC94
 - guidance on implementing IFRS 1, **IF1**.IG39–43
 - history of development of the standard, 36.BCZ230–233
 - investment in associates, 28.33
 - scope, 36.2–5, 36.BCZ4–8
 - summary of main changes from exposure draft, 36.BC229
 - transitional provisions, 36.138–140D
 - basis for conclusions, 36.BC210–226
- IAS 37 *Provisions, Contingent Liabilities and Contingent Assets*, 37.1–95
 - definitions of terms, 37.10
 - effective date, 37.95
 - guidance on implementing IFRS 1, **IF1**.IG39–43
 - scope, 37.1–9
 - transitional provisions, 37.93–94
 - see also* IFRIC 1 *Changes in Existing Decommissioning, Restoration and Similar Liabilities*
- IAS 38 *Intangible Assets*, 38.1–133, **SIC**-32
 - definitions, 38.8–17, 38.BC4–5
 - dissenting opinions, 38.DO1–3, (amendments 2008), DO1–5
 - early application, 38.132, 38.BC101–102
 - effective date, 38.129–132
 - exclusions from scope, 38.2

- first-time adoption of IFRSs, **IF1**.Appendix D7(b)
 - basis for conclusions, **IF1**.BC68–71
 - guidance on implementing IFRS 1, **IF1**.IG44–51
 - history of development of the standard, **38**.BCZ104–110
 - scope, **38**.2–7
 - transitional provisions, **38**.129–132, **38**.BC90–100
- IAS 39 *Financial Instruments: Recognition and Measurement*, **39**.1–110, **39**.Appendices A–B
 - application guidance, **39**.Appendix A AG1–111
 - background to development of standard, **39**.BC4–14
 - basis for conclusions, **39**.BC1–222
 - definitions, **32**.12, **39**.9
 - application guidance, **39**.Appendix A AG4B–33B
 - basis for conclusions, **39**.BC25–36
 - implementation guidance, **39**.IG Q&A B.1–32
 - dissenting opinions (Fair Value Hedge Accounting), **39**.DO1–2
 - dissenting opinions (Fair Value Option), **39**.DO1–4
 - dissenting opinions (IAS 39), **39**.DO1–15
 - effective date, **39**.103–108C
 - elimination of selected differences from US GAAP, **39**.BC221
 - first-time adoption of IFRSs, **IF1**.Appendix B2–3, D19–20, **IF1**.BC63A
 - available-for-sale financial assets, **IF1**.29, **IF1**.Appendix D19, **IF1**.BC81–83A
 - derecognition of financial assets and financial liabilities, **IF1**.Appendix B2–3
 - embedded derivatives, **IF1**.BC65–66, **IF1**.IG55
 - guidance on implementing IFRS 1, **IF1**.IG52–60B
 - hedge accounting,
 - IF1**.Appendix B4–6, **IF1**.BC75–80, **IF1**.IG60–60B
 - recognition, **IF1**.IG53–54
 - illustrative example, **39**.IE1–31
 - impairment losses and investment in associates, **28**.31–33, **28**.BC24–28
 - implementation guidance,
 - 39**.IG Q&A A–G
 - interaction with IAS 21, **39**.IG Q&A E.3.4
 - interests in joint ventures, **31**.1,
 - 31**.42–45, **31**.BC7
 - investment in associates, **28**.14–15
 - investment in subsidiaries, **27**.36–40
 - scope, **39**.2–7, **39**.Appendix A AG1–4A
 - basis for conclusions, **39**.BC15–24
 - implementation guidance,
 - 39**.IG Q&A A.1–2
 - scope exclusions, **39**.2
 - transition, **39**.103–108C
- IAS 40 *Investment Property*, **40**.1–86
 - basis for conclusions (2000), **40**.B1–67
 - basis for conclusions (as revised in 2003), **40**.BC1–17
 - definition of terms, **40**.5–15
 - effective date, **40**.85–85B
 - first-time adoption of IFRSs, **IF1**.Appendix D7(a)
 - guidance on implementing IFRS 1, **IF1**.IG61–62
 - scope, **40**.2–4, **40**.BC4–10, **40**.B7–29
 - summary of changes to E64, **40**.B67
- IAS 41 *Agriculture*, **41**.1–59,
 - background to development of standard, **41**.B1–2
 - basis for conclusions, **41**.B1–82
 - definitions of terms, **41**.5–8
 - effective date and transition, **41**.58–60

- illustrative examples, **41**.Appendix
- scope, **41**.1–4
 - basis for conclusions, **41**.B8–12
- IASB see International Accounting Standards Board
- IASC Foundation
 - administration, **CN**.43–45
 - Chief Executive, **CN**.40–42
 - Constitution, **CN**.1–45, **IFRS Preface 4**
 - criteria for IASB members,
 - CN**.Annex 1–8
 - governance, **CN**.3–14, **IFRS Preface 1**
 - objectives, **CN**.1–2
 - Trustees, **CN**.4–17, **IFRS Preface 1**
- IFRIC 1 *Changes in Existing Decommissioning, Restoration and Similar Liabilities*, **IFRIC1**.1–10, **IFRIC1**.Appendix
 - basis for conclusions, **IFRIC1**.BC1–33
 - consensus, **IFRIC1**.4–8
 - basis for conclusions, **IFRIC1**.BC7–11
 - effective date, **IFRIC1**.9–9A
 - first-time adoption, **IF1**.Appendix D21
 - basis for conclusions, **IF1**.BC63C
 - illustrative examples, **IFRIC1**.IE1–18
 - scope, **IFRIC1**.2
 - basis for conclusions, **IFRIC1**.BC6
 - transitional exemption,
 - IF1**.Appendix D21, **IF1**.IG201–203
 - transitional provisions, **IFRIC1**.10
- IFRIC 2 *Members' Shares in Co-operative Entities and Similar Instruments*, **IFRIC2**.1–14, **IFRIC2**.Appendix A1–19
 - basis for conclusions, **IFRIC2**.BC1–25
 - consensus, **IFRIC2**.5–12
- IFRIC 2 *Members' Shares in Co-operative Entities and Similar Instruments – contd*
 - basis for conclusions – *contd*
 - basis for, **IFRIC2**.BC6–23
 - examples of application, **IFRIC2**.Appendix A1–19
 - disclosure, **IFRIC2**.13
 - effective date, **IFRIC2**.14
 - basis for conclusions, **IFRIC2**.BC24–25
 - scope, **IFRIC2**.3
- IFRIC 4 *Determining Whether an Arrangement contains a Lease*, **IFRIC4**.1–17, **IFRIC4**.Appendix
 - basis for conclusions, **IFRIC4**.BC1–50
 - consensus, **IFRIC4**.6–15
 - basis for conclusions,
 - IFRIC4**.BC15–46
 - effective date, **IFRIC4**.16
 - first-time adoption, **IF1**.Appendix D9
 - basis for conclusions, **IF1**.BC63D
 - guidance on implementing IFRS 1, **IF1**.IG204–205
 - illustrative examples, **IFRIC4**.IE1–4
 - scope, **IFRIC4**.4
 - basis for conclusions,
 - IFRIC4**.BC13–14
 - transitional provisions, **IF1**.Appendix D9, **IF1**.BC63D, **IF1**.IG204–205, **IFRIC4**.17

- basis for conclusions, **IFRIC4.BC47–50**
- IFRIC 5 *Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds*, **IFRIC5.1–15**
 - basis for conclusions, **IFRIC5.BC1–28**
 - consensus
 - accounting for an interest in a fund, **IFRIC5.7–9**, **IFRIC5.BC7–21**
 - accounting for obligations to make additional contributions, **IFRIC5.10**, **IFRIC5.BC22–25**
 - basis for, **IFRIC5.BC7–26**
 - disclosure, **IFRIC5.11–13**, **IFRIC5.BC26**
 - effective date, **IFRIC5.14**, **IFRIC5.BC27–28**
 - scope, **IFRIC5.4–5**, **IFRIC5.BC4–6**
 - transition, **IFRIC5.15**, **IFRIC5.BC27–28**
- IFRIC 6 *Liabilities Arising from Participating in a Specific Market—Waste Electrical and Electronic Equipment*, **IFRIC6.1–11**,
 - basis for conclusions, **IFRIC6.BC1–10**
 - consensus, **IFRIC6.9**
 - effective date, **IFRIC6.10**
 - issue, **IFRIC6.8**
 - scope, **IFRIC6.6–7**
 - transition, **IFRIC6.11**
- IFRIC 7 *Applying the Restatement Approach under IAS 29 Financial Reporting in Hyperinflationary Economies*, **IFRIC7.1–6**
 - basis for conclusions, **IFRIC7.BC1–25**
 - consensus, **IFRIC7.3–5**
 - basis for consensus, **IFRIC7.BC5–25**
 - effective date, **IFRIC7.6**
 - illustrative examples, **IFRIC7.IE1–6**,
- IFRIC 8 *Scope of IFRS 2*, **IFRIC8.1–14**
 - basis for conclusions, **IFRIC8.BC1–13**
 - consensus, **IFRIC8.8–12**
 - effective date, **IFRIC8.13**
 - illustrative example, **IFRIC8.IE1–4**
 - scope, **IFRIC8.6**
 - transition, **IFRIC8.14**
- IFRIC 9 *Reassessment of Embedded Derivatives*, **IFRIC9.1–9**
 - basis for conclusions, **IFRIC9.BC1–13**
 - consensus, **IFRIC9.7–8**
 - effective date and transition, **IFRIC9.9**
 - scope, **IFRIC9.3–5**
- IFRIC 10 *Interim Financial Reporting and Impairment*, **IFRIC10.1–10**
 - basis for conclusions, **IFRIC10.BC1–12**
 - consensus, **IFRIC10.8–9**
 - effective date and transition, **IFRIC10.10**
- IFRIC 11 *IFRS 2—Group and Treasury Share Transactions*, **IFRIC11.1–13**
 - basis for conclusions, **IFRIC11.BC1–22**
 - consensus, **IFRIC11.7–11**
 - effective date, **IFRIC11.12**
 - illustrative example, **IFRIC11.IE1–4**
 - transition, **IFRIC11.13**
- IFRIC 12 *Service Concession Arrangements*, **IFRIC12.1–30**, **IFRIC12.Appendices A and B**, **IFRIC12.Information notes 1 and 2**

- application guidance, **IFRIC12**.Appendix A
- basis for conclusions, **IFRIC12**.BC1–77
- consensus **IFRIC12**.11–27
 - basis for conclusions, **IFRIC12**.BC20–71
- effective date, **IFRIC12**.28
- first-time adoption, **IF1**.Appendix D22
 - basis for conclusions, **IFRIC12**.BC76
- illustrative examples, **IFRIC12**.IE1–38
- scope, **IFRIC12**.4–9
 - basis for conclusions, **IFRIC12**.BC9–19
- transition, **IFRIC12**.29–30
 - basis for conclusions, **IFRIC12**.BC72–75
- IFRIC 13 *Customer Loyalty Programmes***
 - IFRIC13**.1–11, **IFRIC13**.Appendix
 - application guidance,
 - basis for conclusions, **IFRIC13**.BC1–22
 - consensus, **IFRIC13**.5–9
 - basis for conclusions,
 - IFRIC13**.BC9–22
 - effective date and transition, **IFRIC13**.10–11
 - illustrative examples, **IFRIC13**.IE1–10
 - scope, **IFRIC13**.3
 - basis for conclusions,
 - IFRIC13**.BC2–4
- IFRIC 14 *IAS 19—The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction***
 - basis for conclusions, **IFRIC14**.BC1–41
 - consensus, **IFRIC14**.7–26
 - effective date, **IFRIC14**.27
 - illustrative examples, **IFRIC14**.IE1–21
 - scope, **IFRIC14**.4–5
 - transition, **IFRIC14**.28
- IFRIC 15 *Agreements for the Construction of Real Estate***, **IFRIC15**.1–25, **IFRIC15**.Information Note
 - basis for conclusions, **IFRIC15**.BC1–35
 - consensus, **IFRIC15**.7–21
 - effective date, **IFRIC15**.24–25
 - illustrative examples, **IFRIC15**.IE1–11
 - scope, **IFRIC15**.4–5
 - transition, **IFRIC15**.24–25
- IFRIC 16 *Hedges of a Net Investment in a Foreign Operation***, **IFRIC16**.1–19, **IFRIC16**.Appendix
 - application guidance, **IFRIC16**.AG1–15
 - basis for conclusions, **IFRIC16**.BC1–41
 - consensus, **IFRIC16**.10–17
 - effective date, **IFRIC16**.18
 - illustrative examples, **IFRIC16**.IE1–5
 - scope, **IFRIC16**.7–8
 - transition, **IFRIC16**.19
- IFRIC 17 *Distributions of Non-cash Assets to Owners***, **IFRIC17**.1–18, **IFRIC17**.Appendix
 - basis for conclusions, **IFRIC17**.BC1–66
 - consensus, **IFRIC17**.10–17
 - effective date, **IFRIC17**.18
 - illustrative examples, **IFRIC17**.IE1–4
 - scope, **IFRIC17**.3–8

- IFRS 1 *First-time Adoption of International Financial Reporting Standards*, **IF1.1–40**,
IF1.Appendices A–E
 basis for conclusions, **IF1.BC1–96**
 defined terms, **IF1**.Appendix A
 effective date, **IF1.34–39**
 guidance on implementation,
 IF1.IG1–65, **IG201–205**
 scope, **IF1.2–5**
 basis for conclusions, **IF1.BC4–6**
- IFRS 2 *Share-based Payment*, **IF2.1–60**,
IF2.Appendices A–C
 application guidance, **IF2**.Appendix B
 basis for conclusions, **IF2.BC1–333**
 defined terms, **IF2**.Appendix A
 effective date, **IF2.60**
 illustrative examples, **IF2.IG9–23**
 implementation guidance, **IF2.IG1–23**
 implications for first-time adopters of IFRSs, **IF1**.Appendix D2–3
 scope, **IF2.2–6**, **IF2.BC7–28**
 transitional provisions, **IF1.BC63B**, **IF1.IG64–65**, **IF2.53–59**, **IF2.IG8**
 see also IFRIC 8 *Scope of IFRS 2* and IFRIC 11 *IFRS 2—Group and Treasury Share Transactions*
- IFRS 3 *Business Combinations*, **IF3.1–68**,
IF3.Appendices A–C
 basis for conclusions, **IF3.BC1–439**
 comparison with SFAS 141(R), **IF3**
 defined terms, **IF3**.Appendix A
 dissenting opinions, **IF3.DO1–11**
 effective date, **IF3.64**, **IF3.BC429–434**
 first-time adoption of IFRSs, **IF1**.Appendix C
 basis for conclusions, **IF1.BC31–40**
 guidance on implementing IFRS 1, **IF1.IG22**
 illustrative examples, **IF3.IE1–72**
 scope, **IF3.2**, **IF3.BC58–79**
 transition, **IF3.65–67**, **IF3.BC429–434**
- IFRS 4 *Insurance Contracts*, **IF4.1–45**,
IF4.Appendices A–C
 background to development of standard, **IF4.BC2–9**
 basis for conclusions, **IF4.BC1–227**
 defined terms, **IF4**.Appendix A
 dissenting opinions, **IF4.DO1–20**
 effective date and transition, **IF4.40–45**
 disclosure, **IF4.42–44**
 redesignation of financial assets, **IF4.45**, **IF4.BC124(f)**,
 IF4.BC145–146
 first-time adoption of IFRSs, **IF1**.Appendix D4
 implementation guidance, **IF4.IG1–71**
 scope, **IF4.2–12**
 basis for conclusions, **IF4.BC10–76**
 scope exclusions, **IF4.3–4**
 basis for conclusions, **IF4.BC61–76**
 temporary exemption from some other IFRSs, **IF4.13–14**
 basis for conclusions, **IF4.BC77–122**

- IFRS 5 *Non-current Assets Held for Sale and Discontinued Operations*, **IF5.1–45**, **IF5**.Appendices A–C
- application supplement, **IF5**.Appendix B
 - basis for conclusions, **IF5**.BC1–85
 - comparison with aspects of SFAS 144, **IF5**.BC1–85
 - defined terms, **IF5**.Appendix A
 - dissenting opinions, **IF5**.DO1–13
 - effective date, **IF5**.44C
 - implementation guidance, **IF5**.IG Examples 1–13
 - scope, **IF5**.2–5, **IF5**.BC8–27
 - terminology, **IF5**.BC80–83
 - transitional arrangements, **IF5**.BC78–79A
 - transitional provisions, **IF5**.43
- IFRS 6 *Exploration for and Evaluation of Mineral Resources*, **IF6 1–27**, **IF6**.Appendices A–B
- basis for conclusions, **IF6**.BC1–66
 - disclosure, **IF6**.23–25
 - basis for conclusions, **IF6**.BC50–57
 - dissenting opinions, **IF6**.DO1–4
 - effective date, **IF6**.26
 - basis for conclusions, **IF6**.BC58
 - main features, **IF6**.IN5
 - reasons for issuing, **IF6**.IN1–4
 - basis for conclusions, **IF6**.BC2–5
 - scope, **IF6**.3–5
 - basis for conclusions, **IF6**.BC6–8
 - summary of changes from ED 6, **IF6**.BC66
 - temporary exemption from IAS 8 paragraphs 11 and 12, **IF6**.6–7
 - basis for conclusions, **IF6**.BC17–23
 - transitional provisions, **IF6**.27
 - basis for conclusions, **IF6**.BC59–65
- IFRS 7 *Financial Instruments: Disclosures*, **IF7.1–45**, **IF7**.Appendices A–D
- amendments if Amendments to IAS 39 Financial Instruments: Recognition and Measurement—*The Fair Value Option* have not been applied, **IF7**.Appendix D
 - application guidance, **IF7**.Appendix B
 - basis for conclusions, **IF7**.BC1–203C
 - amendments to other IFRSs, **IF7**.Appendix BCA1–4
 - defined terms, **IF7**.Appendix A
 - effective date and transition, **IF7**.43–44F, **IF7**.BC66–72(c), **IF7**.IG41
 - first-time adoption of IFRSs, **IF7**.43–44, **IF7**.BC66–72(c), **IF7**.IG41
 - exemption from requirement to restate comparative information, **IF7**.BC67–72(c)
 - implementation guidance, **IF7**.IG1–41
 - amendments to guidance on other IFRSs, **IF7**.IGA1
 - main features, **IF7**.IN4–8
 - reasons for issuing, **IF7**.IN1–3
 - scope, **IF7**.3–5
 - basis for conclusions, **IF7**.BC6–11
 - scope exclusions, **IF7**.3
 - basis for conclusions, **IF7**.BC8

- summary of main changes from ED 7, **IF7.BC73**
- supersedes IAS 30, **IF7.45**
- IFRS 8 *Operating Segments*** **IF8** 1–37,
 - IF8**.Appendices A–B
 - adoption of management approach, **IF8.BC9–17**
 - basis for conclusions, **IF8.BC1–62**
 - changes from previous requirements, **IF8.IN10–18**
 - core principle, **IF8.1**
 - defined term, **IF8**.Appendix A
 - differences from SFAS 131, **IF8.BC60**
 - disclosure, **IF8.20–24**
 - dissenting opinions, **IF8.DO1–DO5**
 - entity-wide disclosures, **IF8.31–34**
 - basis for conclusions, **IF8.BC48–58**
 - extract from SFAS 131,
 - IF8**.Appendix A 41–120
 - implementation guidance, **IF8.IG1–IG7**
 - interim financial information, **IF8.BC59**
 - measurement, **IF8.25–30**
 - operating segments, **IF8.5–10**
 - reportable segments, **IF8.11–19**
 - scope, **IF8.2–4**
 - basis for conclusions, **IF8.BC18–23**
 - transition and effective date, **IF8.35–36A**
 - basis for conclusions, **IF8.BC61–62**
- Impairment
 - assets, **16.63**, **36.7–17**
 - biological assets, **41.30**, **41.54–56**
 - cash-generating unit *see*
 - Cash-generating unit
 - compensation from third parties, **16.65–66**
 - exploration and evaluation assets, **IF6.18–22**, **IF6.BC35–48**
 - financial assets, **39.58–70**,
 - 39**.Appendix A AG84–93
 - assessment of impairment,
 - 39**.IG Q&A E.4.3–4.4
 - available-for-sale financial assets, **39.67–70**, **39**.IG Q&A E.4.9–4.10
 - carried at amortised cost, **39.63–65**, **39**.Appendix A AG84–92,
 - 39**.IG Q&A E.4.5–4.7
 - excess losses, **39**.IG Q&A E.4.6
 - fair value hedge, **39**.IG Q&A E.4.4
 - future losses, **39**.IG Q&A E.4.2
 - implementation guidance,
 - 39**.IG Q&A E.4.1–4.10
 - interest income after impairment recognition, **IF7.20(d)**,
 - 39**.Appendix A AG93
 - investment in an equity instrument, **39.61**, **39**.BC105–130
 - objective evidence of impairment, **39**.IG Q&A E.4.1
 - principal and interest,
 - 39**.IG Q&A E.4.3
 - provision matrix, **39**.IG Q&A E.4.5
 - recognition of collateral,
 - 39**.IG Q&A E.4.8
 - recognition on a portfolio basis, **39**.IG Q&A E.4.7

- whether available-for-sale reserve in equity can be negative,
39.IG Q&A E.4.10
- foreign currency transactions, 21.25
- income taxes, 36.BCZ81–94
- intangible assets, 38.111, 38.BC54–56
- interim financial reporting,
34.Appendix B35–36
- investment property, 40.72–73, 40.79(d)(v)
- leases, 17.30, 17.54
- measuring recoverable amount, 36.18–57
 - basis for conclusions, 36.BCZ9–30
 - fair value less costs to sell,
36.25–29, 36.BCZ31–39
 - intangible asset with an indefinite useful life, 36.24, 36.BC119–130
 - net selling price, 36.25–29, 36.BCZ31–39
 - value in use, 36.30–57,
36.Appendix A, 36.BCZ40–BC80, 36.IE23–28
- reinsurance assets, IF4.20
- value in use calculation, 36.30–57,
36.Appendix A, 36.BCZ40–BC80
 - basis for estimates of future cash flows, 36.33–38
 - composition of estimates of future cash flows, 36.39–53
 - discount rate, 36.55–57, 36.BCZ52–55
 - foreign currency future cash flows, 36.54
 - illustrative guidance, 36.IE23–28
 - restructuring, effect of, 36.46–47, 36.IE44–53
 - treatment of future costs, 36.48–49, 36.IE54–61
- Impairment loss
 - biological assets, 41.30, 41.54–56
 - deferred taxes, 36.64
 - illustrative example, 36.IE33–37
 - disclosure, 36.126–137
 - financial assets, IF7.16, IF7.20(e), IF7.BC26–27
 - first-time adoption of IFRSs, IF1.24(c), IF1.BC94, IF1.IG39–43
 - indications of, 36.12–14
 - indications, reversal of, 36.111–112
 - investment in associates, 28.31–34, 28.BC20
 - non-current assets held for sale,
IF5.20–25, IF5.BC39–41, IF5.BC47–48, IF5.IG Example 10
 - recognition and measurement,
36.58–108
 - basis for conclusions, 36.BCZ95–112
 - cash-generating units, 36.65–108
 - illustrative example, 36.IE29–32
 - revalued asset, 36.61, 36.BCZ108–112
 - reversal of impairment loss, 36.119–120
 - reversing, 36.109–125
 - basis for conclusions, 36.BCZ182–191
 - cash-generating unit, 36.122–123, 36.BCZ182–186
 - disclosure, 36.126–137
 - goodwill, 36.124–125,
36.BC187–191
 - illustrative guidance, 36.IE38–43
 - individual assets, 36.109–121, 36.BC182–186

Index

- segment reporting, **36.129, 36.130(c)(ii), 36.130(d)(i)**
- Impairment testing
 - cash-generating units with corporate assets, **36.100–103**
 - illustrative example, **36.IE69–79**
 - cash-generating units with goodwill and non-controlling interests, **36.80–99, 36.Appendix C**
 - basis for conclusions, **36.BC131–177**
 - illustrative example, **36.IE62–68J**
 - timing of impairment tests, **36.96–99, 36.BC171–177**
 - frequency and timing, **36.9–11, 36.BC171–173**
 - intangible asset with indefinite useful life, **36.10(a), 38.108, 38.110**
 - frequency and timing of testing, **36.BC121–128**
 - sequence of tests, **36.BC174–175**
- Income, **F69–77**
 - element in income statement, **F.70, F.74–77**
 - Framework* definition, **F.70**
 - recognition, **F.92–93**
- Income statement, *see* Statement of comprehensive income
- Income taxes, **12.1–91**
 - changes in the tax status of an entity or its shareholders, **SIC-25**
 - contingent liabilities, **12.88**
 - disclosure, **12.79–88**
 - illustrative computations and presentation, **12.Appendix B**
 - discontinued operations, **12.81(h)**
 - dividends, **12.52A–52B, 12.65A, 12.82A, 12.87A–87B, 32.40**
 - insurance contracts, **IF4.BC198**
 - interim financial report,
 - 34.Appendix B12–22, 34.Appendix C5**
 - items credited or charged directly to equity, **12.61–65A**
 - items recognised in profit or loss **12.58–60**
 - items recognised outside profit or loss **12.61A–65A**
 - measurement, **12.46–56**
 - offset, **12.71–76**
 - presentation, **12.71–78**
 - illustrative computations,
 - 12.Appendix B**
 - recognition, **12.57–68C**
 - current tax liabilities and assets, **12.12–14**
 - deferred tax liabilities and assets, **12.15–56**
 - recovery of revalued non-depreciable assets, **SIC-21**
 - share-based payment, **12.68A–68C**
 - effects of, **IF2.BC311–329**
 - illustrative computations and presentation, **12.Appendix B**
 - statements of cash flows, **7.35–36**
 - tax base, **12.7–11, 12.Appendix A**
 - see also* Deferred taxes
- Indemnification assets, recognition and measurement in a business combination, **IF3.27–28, IF3.57, IF3.BC301–303**
- Industry segments, **F.21**
- Information
 - financial statements as source, **F.9–11**

- Insurance agency commissions
 - revenue recognition, **18**.Appendix A.13
- Insurance contracts, **IF4.1–45**,
 - IF4**.Appendices A–C
 - acquired in a business combination, **IF4.31–33**, **IF4.BC147–153**
 - acquisition costs, **IF4.BC116–119**
 - applicability of IAS 32, **32.4(d)–(e)**
 - catastrophe and equalisation provisions, **IF4.BC87–93**
 - changes in accounting policies,
 - IF4.21–30**
 - basis for conclusions,
 - IF4.BC123–146**
 - continuation of existing practices, **IF4.25**, **IF4.BC124(b)**,
 - IF4.BC126–132**
 - current market interest rates, **IF4.24**, **IF4.BC124(a)**,
 - IF4.BC174–177**
 - discounting, **IF4.25(a)**,
 - IF4.BC126–127**
 - future investment margins,
 - IF4.27–29**, **IF4.BC124(d)**, **IF4.BC134–144**
 - investment management fees, **IF4.25(b)**, **IF4.BC128–130**
 - prudence, **IF4.26**, **IF4.BC124(c)**, **IF4.BC133**
 - redesignation of financial assets, **IF4.45**, **IF4.BC124(f)**,
 - IF4.BC145–146**
 - shadow accounting, **IF4.30**, **IF4.BC124(e)**, **IF4.BC181–184**, **IF4.IG6–10**,
 - IF4**.Example 4
 - uniform accounting policies on consolidation, **IF4.25(c)**, **IF4.BC131–132**
 - changes in level of insurance risk,
 - IF4**.Appendix B29–30
 - definition, **IF4**.Appendix A
 - basis for conclusions, **IF4.BC11–60**
 - guidance on, **IF4**.Appendix B
 - implementation guidance, **IF4.IG2**, **IF4**.Example 1
- disclosure, **IF4.36–39**, **IF4.BC199–226**
 - accounting policies, **IF4.37(a)**, **IF4.IG17–18**
 - assets, liabilities, income and expense, **IF4.37(b)**, **IF4.IG19–30**
 - changes in assumptions, **IF4.37(d)**, **IF4.IG34–36**
 - changes in insurance liabilities, **IF4.37(e)**, **IF4.IG37–40**
 - claims development, **IF4.39(c)(iii)**, **IF4.BC220–221**, **IF4.IG59–61**,
 - IF4**.Example 5
 - concentrations of insurance risk, **IF4.39(c)(ii)**, **IF4.IG55–58**
 - credit risk, liquidity risk and market risk, **IF4.39(d)**, **IF4.IG62–65**
 - effective date of IFRS 4, **IF4.42–44**
 - explanation of recognised amounts, **IF4.36–37**,
 - IF4.BC211–214**, **IF4.IG17–40**
 - implementation guidance, **IF4.IG11–71**, **IF4**.Example 5
 - insurance risk, **IF4.39(c)**, **IF4.39A**, **IF4.BC217**, **IF4.IG51**
 - market risk arising from embedded derivatives **IF4.39(e)**, **IF4.BC223**, **IF4.IG66–70**
 - materiality, **IF4.BC208–210**, **IF4.IG15–16**
 - nature and extent of risks,
 - IF4.38–39A**, **IF4.BC215–223**, **IF4.IG41–70**
 - probable maximum loss, **IF4.BC222**
 - risk management objectives, policies, processes and methods, **IF4.39(a)**, **IF4.IG48**
 - sensitivity analysis, **IF4.39(c)(i)**, **IF4.39A**, **IF4.BC218–219**,
 - IF4.IG52–54**
 - significant assumptions, **IF4.37(c)**, **IF4.IG31–33**

Index

- discounting, **IF4.25(a)**, **IF4.BC126–127**
 - discretionary participation features, **IF4.34–35**, **IF4.BC154–165**
 - distinction between insurance risk and other risks, **IF4.Appendix B8–17**
 - basis for conclusions,
IF4.Appendix B21–24
 - elimination of internal items, **IF4.BC195–197**
 - embedded derivatives, **IF4.7–9**
 - basis for conclusions,
IF4.BC188–194
 - implementation guidance,
IF4.IG3–4, **IF4.Example 2**
 - embedded value measurements, **IF4.BC138–144**
 - examples, **IF4.Appendix B18**
 - examples of items that are not insurance contracts,
IF4.Appendix B19–21
 - expiry of insurance-contingent rights and obligations, **IF4.BC38–39**
 - fair value of insurance liabilities and insurance assets, **IF4.BC224–226**
 - financial assets held to back, **IF4.BC166–180**
 - financial guarantee contracts, **IF4.4(d)**, **IF4.Appendix B18(g)**, **39.2(e)**, **39.Appendix A AG4–AG4A**,
39.BC21–23E
 - first-time adoption of IFRSs, **IF1.Appendix D4**
 - impairment of reinsurance assets, **IF4.20**
 - basis for conclusions, **IF4.BC107–108**
 - income taxes, **IF4.BC198**
 - investment contracts, **IF4.BC185–187**
 - investment management fees, **IF4.25(b)**, **IF4.BC128–130**
 - issues related to IAS 39, **IF4.BC166–197**
 - liability adequacy test, **IF4.15–19**
 - basis for conclusions, **IF4.BC94–104**
 - payments in kind, **IF4.Appendix B5–7**
 - policy loans, **IF4.BC122**
 - provisions, **37.Appendix C.9**
 - recognition and measurement, **IF4.13–35**
 - derecognition, **IF4.14(c)**, **IF4.BC105**
 - offsetting, **IF4.14(d)**, **IF4.BC106**
 - reinsurance assets
 - gains and losses on buying reinsurance, **IF4.BC37(b)**, **IF4.BC109–114**
 - impairment of, **IF4.20**,
IF4.BC107–108
 - salvation and subrogation,
IF4.BC120–121
 - significant insurance risk, **IF4.Appendix B22–28**
 - basis for conclusions, **IF4.BC30–37**
 - unbundling of deposit components, **IF4.10–12**
 - basis for conclusions, **IF4.BC40–54**
 - implementation guidance, **IF4.IG5**, **IF4.Example 3**
 - uncertain future event,
IF4.Appendix B2–4
 - uniform accounting policies on consolidation, **IF4.25(c)**,
IF4.BC131–132
 - weather derivatives, **IF4.BC55–60**
- Intangible assets
- acquisition as part of a business combination, **IF3.Appendix B31–40**, **IF3.BC157–184**,
38.33–43

- basis for conclusions, **38.BC16A–19B**
- illustrative examples, **IF3.IE16–44**
- insurance contracts, **IF4.31–33, IF4.BC147–153**
- measuring fair value, **38.35–41**
- subsequent expenditure on an acquired in-process research and development project, **38.42–43, 38.BC85–89**
- acquisition by way of a government grant, **38.44**
- agricultural activity, **41.2(b)**
 - basis for conclusions, **41.B58–60**
- classes of assets, **38.119**
- control, **38.13–16**
- cost model as accounting policy, **38.74**
- definition, **38.9–17, 38.BC4–5**
- derecognition, **38.112–117**
- development phase of internally generated, **38.57–64, 38.BCZ30–32**
- disclosure, **38.118–128**
- disclosure of estimates to measure asset with indefinite useful life, **36.134–137**
 - basis for conclusions, **36.BC192–209**
 - illustrative example, **36.IE80–89**
- disposals, **38.112–117**
- examples, **38.9**
- exchange of assets, **38.45–47**
 - application of IAS 38, **38.131**
- future economic benefits, **38.17**
- identifiability, **IF3.Appendix A, 38.11–12, 38.BC6–10**
- impairment, **38.111, 38.BC54–56**
- implications of first-time adoption of IFRSs, **IF1.Appendix D7(b), IF1.BC68–71, IF1.IG44–51**
- insurance contracts acquired in a business combination, **IF4.31–33, IF4.BC147–153**
- internally generated, **38.51–67, 38.BCZ29–46, 38.BC46A–46I**
 - cost of, **38.65–67**
- measurement after recognition, **38.72–87**
 - disclosures, **38.124–125**
- non-contractual customer relationships, **38.16, 38.BC11–14**
- past expenses not to be recognised, **38.71**
- recognition and measurement, **38.18–67**
- recognition criteria, **38.21–23, 38.BC15**
- recognition in the interim financial report, **34.Appendix B8**
- recognition of an expense, **38.68–71**
- research and development expenditure, **38.126–127**
- research phase, **38.54–56**
- revaluation model as accounting policy, **38.75–87**
 - disclosures, **38.124–125**
- separability, **38.11–12, 38.BC6–10, 38.BC91–92**
- separate acquisition, **38.25–32, 38.BC26–28**
- subsequent accounting, **38.BC47–77**
- test for impairment of asset with indefinite useful life, **36.10, 36.15, 36.24, 38.108, 38.110**
 - basis for conclusions, **36.BC119–130**
- test for impairment of asset with indefinite useful life – *contd*
 - frequency and timing of testing, **36.10(a), 36.BC121–128**
- useful life, **38.88–96, 38.BC60–72**
 - constraint by contractual or other legal rights, **38.94–96, 38.BC66–72A**
 - illustrative examples on assessing, **38.Examples 1–9**
 - review of useful life assessment, **38.109–110**

Index

- web site costs, **SIC-32**
- with finite useful lives, **38.97–106**
 - acquired in business combinations, **38.BC50–59**
 - amortisation period and amortisation method, **38.97–99**
 - residual value, **38.100–103, 38.BC57–59**
 - review of amortisation period and amortisation method, **38.104–106**
- with indefinite useful life, **38.107–110, 38.BC73–77**
 - disclosure of estimates to measure asset, **36.134–137, 36.BC192–209**
 - illustrative example of disclosure, **36.IE80–89**
 - review of useful life assessment, **38.109–110**
 - test for impairment, **36.10, 36.15, 36.24, 36.BC119–130, 38.108, 38.110**
- Interest
 - as revenue, **F.74**
 - financial instruments, **32.2, 32.35–41, 32.AG37, 32.BC33**
 - revenue, **18.5(a), 18.29–33, 18.Appendix 20**
 - statements of cash flows, **7.31–34**
- Interest rate risk
 - definition, **IF7.Appendix A**
 - financial instruments, **IF7.Appendix B22**
 - hedge accounting, **39.Appendix A AG114–132**
 - consideration of application of fair value hedge accounting, **39.BC173–220**
 - loan servicing rights, **39.BC140–143**
 - management in financial institutions, **39.IG Q&A F.6.1**
 - management on a net basis, **39.IG Q&A F.6.2–6.3**
- Interest rate swaps, **32.AG15**
 - definitions, **39.IG Q&A B.3–5**
 - gross or net settlement, **39.IG Q&A B.3**
 - pay fixed, receive-variable, **39.IG Q&A B.4**
 - pre-paid pay-variable, receive-fixed, **39.IG Q&A B.5**
- Interim financial reporting, **34.1–46**
 - change in accounting estimate, **34.27**
 - complete set of financial statements, **34.9, 34.18**
 - condensed financial statements, **34.10**
 - consolidated financial statements, **34.14**
 - content, **34.5–7**
 - contingencies, **34.Appendix C6**
 - contingent lease payments, **34.Appendix B7**
 - costs incurred unevenly during the financial year, **34.39**
 - depreciation, **34.Appendix B24**
 - difference in financial reporting year and tax year, **34.Appendix B17–18**
 - disclosure in annual financial statements, **34.26–27**
 - disclosure of compliance with IFRSs, **34.19**
 - earnings per share presentation, **34.11**
 - employee benefits, **34.Appendix B10**
 - employer payroll taxes, **34.Appendix B1**
 - estimates, **34.41–42**
 - examples, **34.Appendix C**
 - examples of applying recognition and measurement principles, **34.Appendix B**

- explanation of transition from previous GAAP to IFRSs, **IF1.32–33**, **IF1.BC96**
- guidance on implementing IFRS 1, **IF1.BC96**, **IF1.IG37–38**
- foreign currency transactions,
 - 34.Appendix B29–31**
- form and content, **34.9–14**
- hyperinflationary economies,
 - 34.Appendix B32–34**
- impairment losses, **IFRIC10.8–9**
- impairment of assets,
 - 34.Appendix B35–36**
- income taxes, **34.Appendix B12–22**,
 - 34.Appendix C5**
- intangible assets, **34.Appendix B8**
- intercompany reconciliations,
 - 34.Appendix C8**
- inventories, **34.Appendix B25–26**,
 - 34.Appendix C1**
- materiality, **34.23–25**
- minimum components, **34.8**
- notes, **34.15–18**
- pensions, **34.Appendix B9**,
 - 34.Appendix C4**
- periods required to be presented, **34.20–22**
 - illustrative examples, **34.Appendix A**
- provisions, **34.Appendix B3–4**,
 - 34.Appendix C3**
- recognition and measurement, **34.28–39**
 - examples of application of IAS 34, **34.Appendix B**
- restatement of previously reported interim periods, **34.43–45**
- revaluations and fair value accounting, **34.Appendix C7**
- revenues received seasonally, cyclically or occasionally, **34.37–38**
- same accounting policies as annual, **34.28–36**
- specialised industries, **34.Appendix C9**
- year-end bonuses, **34.Appendix B5–6**
- International Accounting Standards (IASs)
 - allowed alternative treatment,
 - IFRS Preface 12–13**
 - benchmark treatment,
 - IFRS Preface 12–13**
 - compliance with, **F.40**, **1.15–24**,
 - 1.BC23–30**, **34.19**
 - conflict with *Framework*, **F.3**
 - first-time adoption *see under* International Financial Reporting Standards
 - see also* individual standards under IAS; IFRS
- International Accounting Standards Board (IASB)
 - background, **IFRS Preface 1–15**
 - criteria for membership, **CN.Annex 1–8**
 - due process, **DPH.1–115**
 - functions, **CN.18–32**
 - members, **CN.18–29**
 - objectives, **IFRS Preface 6**
 - structure, **CN.18–32**
 - technical publications, **CN.30–32**
- International Accounting Standards Committee Foundation
 - see* IASC Foundation
- International Financial Reporting Interpretations Committee (IFRIC)

- authority of IFRIC interpretations, **IFRS Preface 2, 7–17, IDPH.44–46**
 - due process, **IFRS Preface 19, IDPH.17–43**
 - identification of agenda items, **IDPH.18–27**
 - meetings and voting, **IDPH.28–32**
 - membership, **CN.33–36, IFRS Preface 2, IDPH.10–16**
 - responsibilities, **IDPH.5–9**
 - see also* individual interpretations under IFRIC
- International Financial Reporting Standards (IFRSs)
 - application, **IFRS Preface 20–22**
 - compliance statement, **IFRS Preface 16, 1.14, 34.19**
 - compliance with, **1.15–24,**
 - definition, **1.7, 8.5**
 - departure from, **1.19–22, 1.BC23–30**
 - disclosure of misleading aspects of compliance, **1.23–24**
 - due process, **IFRS Preface 18–19, DPH.1–115**
 - explanation of transition from previous GAAP to IFRSs, **IF1.23–33, IF1.BC91–95, IF1.IG22, IF1.IG63–65**
 - first-time adoption, **IF1.1–40, IF1.Appendices A–E**
 - accounting policies, **IF1.7–12**
 - available-for-sale financial assets, **IF1.29, IF1.Appendix D19, IF1.BC81–83A**
 - business combinations, **IF1.Appendix C, IF1.BC31–40, IF1.IG22**
 - comparability, **IF1.BC9–10**
 - comparative information, **IF1.17, IF1.21–22, IF1.BC85–89A**
 - compound financial instruments, **IF1.Appendix D18, IF1.BC56–58, IF1.IG35–36**
 - current version of IFRSs to be applied, **IF1.BC11–15**
 - derecognition of financial assets and financial liabilities, **IF1.Appendix B2–3, IF1.BC20–32**
 - employee benefits, **IF1.Appendix D10–11, IF1.BC48–52, IF1.IG18–21**
 - estimates, **IF1.14–17, IF1.BC84**
 - events after the reporting period, **IF1.15–16, IF1.IG2–4**
 - exceptions to retrospective application of other IFRSs, **IF1.13–17, IF1. Appendix B, IF1.BC74–84**
 - exemptions from other IFRSs, **IF1.18–19, IF1.Appendices C–E, IF1.BC30–63E**
 - exemptions rejected, **IF1.BC64–73**
 - explanation of transition, **IF1.23–33, IF1.BC91–95, IF1.IG22, IF1.IG63–65**
 - fair value, **IF1.19, IF1.30, IF1.Appendix D5–8, IF1.Appendix D20, IF1.BC41–47**
 - financial instruments and transaction costs, **IF1.BC72–73**
 - foreign exchange rates, changes in, **IF1.Appendix D12–13, IF1.BC53–55, IF1.IG21A**
 - hedge accounting, **IF1.Appendix B4–6, IF1.BC75–80, IF1.IG60–60B**
 - historical summaries, **IF1.22, IF1.BC90**
 - hyperinflation, **IF1.BC67, IFRIC7.BC11–13**
 - impairment loss, **IF1.24(c), IF1.BC94, IF1.IG39–43**
 - insurance contracts, **IF1.Appendix D4**
 - intangible assets, **IF1.Appendix D7(b), IF1.BC68–71, IF1.IG44–51**

- interim financial reporting,
 - IF1.32–33, IF1 Appendices A–C, IF1.BC96, IF1.IG37–38**
- investment property,
 - IF1.Appendix D7(a), IF1.IG61–62**
 - opening statement of financial position, **IF1.BC16–84**
 - presentation and disclosure, **IF1.20–33, IF1.BC85–96**
 - recognition and measurement, **IF1.6–19, IF1.BC16–84, IF1.IG53–54, IF1.IG56–59**
 - share-based payment, **IF1.Appendix D2–3, IF1.BC63B, IF1.IG64–65**
 - subsidiaries, associates and joint ventures, **IF1.Appendix D16–17, IF1.BC59–63**
 - useful information for users, **IF1.BC7–8**
- interpretations, **IFRS Preface 15, 19**
- Interpretations equal in status to standards, **8.BC15**
- language of text, **IFRS Preface 23**
- scope and authority, **IFRS Preface 7–17**
- timing, **IFRS Preface 20–22**
- see also individual standards under IAS; IFRS
- Inventories, **2.1–42**
 - agricultural produce, **2.2–4, 2.20**
 - biological assets, **2.2–4, 2.20**
 - construction contracts work in progress excepted from IAS 2, **2.2**
 - cost, **2.10–27**
 - cost formulas, **2.23–27, 2.BC9–23**
 - costs of conversion, **2.12–13**
 - costs of purchase, **2.11**
 - disclosure, **2.36–39**
 - fair value hedge, **39.IG Q&A F.3.6**
 - financial instruments excepted from IAS 2, **2.2**
 - foreign currency transactions, **21.25**
 - IAS 2 definition, **2.6–8**
 - interim financial reporting, **34.Appendix B25–26, 34.Appendix C1**
 - measurement, **2.9–33**
 - net realisable value, **2.6–7, 2.28–33**
 - recognition as an expense, **2.34–35**
- Investing activities
 - definition, **7.6**
 - statements of cash flows, **7.16, 7.21**
- Investment contracts
 - insurance contracts, **IF4.BC185–187**
- Investment funds
 - fair value measurement,
 - 39.IG Q&A E.2.1**
- Investment property, **40.1–86**
 - accounting policy, **40.30–32**
 - acquired in exchange for a
 - non-monetary asset, **40.27**
 - choice between cost model and fair value model, **40.BC11–44, 40.B4, 40.B48–49**
 - cost model, **40.53–54, 40.56, 40.78**
 - disclosure, **40.74–75, 40.79**
 - transfers, **40.59**
 - transitional provisions, **40.83–84**
 - definition, **40.B30–39**
 - derecognition, **40.66**
 - disclosure, **40.74–79**
 - disposals, **40.66–73**

Index

- distinct from owner-occupied property, **40.7**, **40.9(c)**, **40.60–62**, **40.B5–6**, **40.B38**
- examples, **40.8**
- fair value model, **40.33–55**, **40.B40–65**
 - disclosure, **40.74–78**
 - inability to determine fair value reliably, **40.53–55**, **40.78**, **40.B57–62**
 - transfers, **40.59–65**
 - transitional provisions, **40.80–82**
- first-time adoption of IFRSs, **IF1.Appendix D7(a)**, **IF1.IG61–62**
- government grants, **40.B27–29**
- impairments, **40.72–73**, **40.79(d)(v)**
- leasing, **40.3**, **40.25–26**, **40.40–41**, **40.74**, **40.BC4–10**, **40.BC13–14**
- measurement after recognition, **40.30–56**
- measurement at recognition, **40.20–29**
- recognition, **40.16–19**
- revenue recognition, **40.67**
- transfers, **40.57–65**, **40.B66**
- Investment-linked insurance funds
 - excluded from scope of IAS 31, **31.1(b)**, **31.BC12**
- Investments in associates
 - see Associates; IAS 28
- Investors
 - users of financial statements, **F.9–10**
- Joint ventures, **31.1–59**
 - applicability of IAS 32 to interests in, **32.4(a)**
 - associates, distinguished from, **31.9**
 - contingent liability disclosure by venturer, **31.54**
 - contractual arrangement, **31.9–12**
 - deferred taxes on interests in,
 - 12.38–45**, **12.81(f)**, **12.87**, **12.87C**
 - disclosure by venturer, **31.54–57**
 - earnings per share, **33.40**
 - application guidance,
 - 33.Appendix A11–12**
 - excluded from scope of IFRS 3, **IF3.2(a)**, **IF3.BC59–61**
 - first-time adoption of IFRSs, **IF1.Appendix D16–17**, **IF1.BC59–63**
 - forms of, **31.7**
 - joint control, **31.8**
 - management fees accounted for as an expense, **31.52–53**
 - non-coterminous year-ends, **31.BC15**
 - non-monetary contributions by venturers, **SIC-13**
 - related party disclosures, **24.18(e)**
 - reporting interests in financial statements of investor, **31.51–57**
 - severe long-term restrictions impairing ability to transfer funds to investor, **31.BC14**
 - statements of cash flows, **7.38**
 - temporary joint control, **31.BC13**
 - transactions between venturer and joint venture, **31.48–50**, **SIC-13**
 - see also Jointly controlled assets; Jointly controlled entities; Jointly controlled operations
- Jointly controlled assets, **31.18–23**
 - example, **31.20**
 - financial statements, **31.21–22**
 - substance over form, **31.23**
- Jointly controlled entities, **31.24–47**
 - equity method, **31.38–41**
 - conditions for exemption, **31.2**, **31.BC13**
 - examples, **31.27**

- exceptions to applying the proportionate consolidation and equity method, **31.2(c)**, **31.6**, **31.42–45**, **31.BC13**
- held as investments, **31.1**, **31.2(a)**, **31.42–45**
- loss of joint control, **31.45–45B**, **31.BC16**, **27.BC64**
- proportionate consolidation
 - conditions for exemption, **31.2**, **31.BC13**
 - definition, **31.3**
 - financial statements of a venturer, **31.30–37**
 - separate financial statements, **27.38–40**, **27.42–43**, **27.BC65–66Q**, **31.3**, **31.5**, **31.46–47**
- Jointly controlled operations, **31.13–17**
 - example, **31.14**
 - financial statements, **31.15–17**
- Land and buildings
 - leases, **17.14–19**, **17.BC4–14**
- Leased assets, **F.57**
- Leases, **17.1–70**
 - business combination, **IF3.17(a)**, **IF3.Appendix B28–30**, **IF3.Appendix B42**
 - classification, **17.7–19**, **17.BC4–14**
 - definitions, **17.4–6**
 - depreciation, **17.27–29**, **17.53**
 - determining whether arrangement contains a lease, **IFRIC4**
 - first-time adoption of IFRIC 4, **IF1.Appendix D9**, **IF1.BC63D**, **IF1.IG204–205**
 - evaluating the substance of transactions involving the legal form of a lease, **SIC-27**, **SIC-27.Appendix**
 - financial instrument, **32.AG9**
 - impairment, **17.30**, **17.54**
 - incentives in an operating lease, **SIC-15**
 - investment property, **40.3**, **40.25–26**, **40.40–41**, **40.74**, **40.BC4–10**, **40.BC13–14**
 - land and buildings, **17.14–19**, **17.BC4–14**
 - related party transactions requiring disclosure, **24.20(d)**
 - sale and leaseback transactions, **17.58–66**
 - implementation guidance, **17.IG**
 - see also Finance lease; Lessees; Lessors; Operating lease
- Legal proceedings
 - provisions, **37.Appendix C.10**
- Lenders
 - users of financial statements, **F.9**
- Lessees
 - finance leases, **17.20–32**
 - operating leases, **17.33–35**
 - sale and leaseback transactions, **17.65**
- Lessors
 - finance leases, **17.36–48**, **17.BC18–21**
 - operating leases, **17.49–57**
 - sale and leaseback transactions, **17.65**
- Liabilities
 - decommissioning, restoration or similar liability, **37.48–50**
 - accounting for changes in, **IFRIC1.1–10**, **IFRIC1.IE1–18**, **IFRIC1.BC1–33**
 - dividends payable, **IFRIC17.9**

Index

- recognition, **IFRIC17.10**,
IFRIC17.BC18–20
- measurement, **IFRIC17.11–13**, **IFRIC17.BC21–37**
- presentation and disclosure,
IFRIC17.15–17
- elements in financial statements,
F.47–52, **F.60–64**
- Framework* definition, **F.49**
- recognition, **F.91**
- Licence agreements
 - related party transfers requiring disclosure, **24.20(f)**
- Licence fees
 - revenue recognition, **18.Appendix 20**
- Liquid assets, **F.18**
- Liquidity, **F.16**
- Liquidity risk
 - contractual maturity analysis, **IF7.39(a)**, **IF7.Appendix B11–16**, **IF7.BC57–58**
 - definition, **IF7.Appendix A**
 - financial instruments, **IF7.39**,
IF7.Appendix B11–16, **IF7.BC57–58**, **IF7.IG30–31**
- Livestock see Biological assets
- Loan commitments, **39.2(h)**, **39.4**, **39.47(d)**, **39.103B**, **39.BC15–20A**
 - IAS 39 and US GAAP compared, **39.BC221(b)**
- Loan syndication fees
 - revenue recognition,
18.Appendix 14(c)(iii)
- Loans
 - revenue recognition of financial services fees charged for,
18.Appendix 14(b),
18.Appendix 14(c)(ii)–(iii)
- Loans and receivables
 - banks' deposits in other banks,
39.IG Q&A B.23
 - definition, **39.9**, **39.Appendix A AG26**, **39.BC25–29**, **39.IG Q&A B.22–23**
 - disclosure, **IF7.8(c)**, **IF7.20(a)(iv)**
 - equitable instrument,
39.IG Q&A B.22
 - measurement, **39.46(a)**
- Loans receivable and payable, **32.AG4(c)**
- Losses
 - as expenses, **F.78–80**
 - financial instruments, **32.2**, **32.35–41**, **32.AG37**, **32.BC33**
 - unrealised, **F.80**
- Maintenance
 - provisions, **37.Appendix C.11–11B**
- Management
 - assessing stewardship, **F.14**, **1.7**
 - preparer and user of financial statements, **F.11**
- Management fees
 - joint ventures, **31.52–53**
- Margin accounts
 - initial net investment,
39.IG Q&A B.10
- Market risk
 - definition, **IF7.Appendix A**

- financial instruments, **IF7.40–42**,
IF7.Appendix B17–28, **IF7.BC59–64**, **IF7.IG32–40**
- sensitivity analysis, **IF4.39A**, **IF7.40–42**, **IF7.Appendix B17–28**, **IF7.BC59–64**,
IF7.IG32–40
- Matching
 - recognition of income and expenses, **F.95**
- Material
 - definition, **8.5**
 - errors, **8.41–42**
 - IAS 1 definition, **IF7.IG3–4**, **1.7**
- Materiality, **8.41–49**, **8.BC20–22**
 - and completeness, **F.38**
 - effect on relevance of information, **F.29–30**
 - financial statement presentation,
1.29–31
 - interim financial reporting, **34.23–25**
 - recognition of elements in financial statements, **F.84**
- Maternity leave
 - compensated absences, **19.11–16**, **19.BC86–88**
- Measurement
 - elements of financial statements, **F.99–101**
 - financial instruments, **39.43–70**, **39.Appendix A AG64–93**
 - definitions, **39.9**
 - elimination of selected differences from US GAAP, **39.BC221**
 - fair value measurement, **39.48–49**, **39.Appendix A AG69–82**, **39.BC95–130**
 - fair value option, **39.9(b)**, **39.11–13**, **39.105–105D**,
39.Appendix A AG4B–4K,
AG33A–33B, **39.BC71–92**
 - gains and losses, **39.55–57**, **39.BC221**, **39.IG Q&A E.3.1–3.4**
 - impairment and uncollectibility of financial assets, **39.58–70**,
39.Appendix A AG84–93,
39.BC105–130,
39.IG Q&A E.4.1–4.10
 - implementation guidance,
39.IG Q&A E.1–4.10
 - reclassifications, **IF7.12–12A**, **IF7.BC23–23A**, **39.50–54**
 - valuation technique, **39.48A**
 - reliability, **F.83**, **F.86**
- Membership fees
 - revenue recognition, **18.Appendix 17**
- Mineral resources
 - definition, **IF6.Appendix A**, **IF6.BC16**
 - see also* Exploration and evaluation assets
- Minimum funding requirements interaction with defined benefit plans **IFRIC14.1–28**
- Monetary items
 - IAS 21 definition, **21.8**, **21.16**
- Motion picture films
 - revenue recognition of royalties,
18.Appendix A.20
- Multi-employer plans
 - contingent liabilities, **19.32A–32B**, **19.BC9C–9D**
 - post-employment benefits, **19.29–34B**, **19.BC7–10**
- Music copyright
 - revenue recognition of fees,
18.Appendix A.20
- Mutual entities

Index

- see Business Combinations
- Mutual funds
 - excluded from scope of IAS 31, **31.1(b)**, **31.BC4–15**
 - statement of comprehensive income and statement of financial position presentation, **32.BC7–8**, **32.IE32–33**
- Net investment in a foreign operation
 - IAS 21 definition, **21.8**, **21.15**
- Net realisable value
 - IAS 2 definition, **2.6–7**
 - inventories, **2.6–7**, **2.28–33**
 - measurement basis, **F.100–101**
- Neutrality, **F.36**, **F.37**
- Non-controlling interests see Business combinations: Consolidated financial statements
- Non-current assets held for sale
 - assets to be exchanged for other
 - non-current assets, **IF5.BC25–27**
 - availability for immediate sale, **IF5.7**, **IF5.IG Examples 1–3**
 - changes to a plan of sale, **IF5.26–29**
 - classification, **IF5.6–14**, **IF5.BC15–24E**
 - completion of sale expected within one year, **IF5.8–8A**, **IF5.IG Example 4**
 - disclosure, **IF5.30–42**
 - extension of the period required to complete a sale, **IF5.9**, **IF5.Appendix B**, **IF5.IG Examples 5–7**
 - gains or losses relating to continuing operations, **IF5.37**
 - measurement, **IF5.15–29**, **IF5.BC28–51**
 - assets reclassified as held for use, **IF5.BC49–51**
 - business combinations,
 - IF3.31**, **IF3.BC305–307**
 - IF5.BC42–45**
 - impairment losses, **IF5.20–25**, **IF5.BC39–41**, **IF5.BC47–48**, **IF5.IG Example 10**
 - newly acquired assets, **IF5.BC42–45**
 - recognition of subsequent increases in fair value less costs to sell, **IF5.BC46**
 - presentation, **IF5.30–42**, **IF5.IG Example 12**
 - removal of exemption from consolidation, **IF5.BC52–55**
 - that are to be abandoned, **IF5.13–14**, **IF5.IG Examples 8–9**
- Non-puttable ordinary shares, **32.AG13**
- Notes, **F.21**, **F.88**
 - definition, **1.7**
 - disclosure, **1.77–80**, **1.112–138**
 - interim financial reporting, **34.15–18**
 - presentation, **1.112–138**
- Notes receivable and payable, **32.AG4(b)**
- Offsetting
 - financial asset and a financial liability, **32.42–50**, **32.AG38–39**
 - financial statement presentation,
 - 1.32–35**
 - income tax presentation, **12.71–76**
 - legal right of set-off, **32.45–46**, **32.AG38**
 - master netting arrangement for financial instruments, **32.50**, **32.AG38**
 - when inappropriate, **32.49**
- Offsetting loans
 - definition, **39.IG Q&A B.6**
- Offshore oilfield
 - provisions, **37.Appendix C.3**

- Operating activities
 - definition, 7.6
 - disclosure, 1.BC55–56
 - statements of cash flows, 7.13–15, 7.18–20
- Operating lease
 - business combination, **IF3**.Appendix B28–30, B42
 - classification, 17.7–19
 - definition, 17.4
 - disclosure by lessors, 17.56–57
 - disclosures by lessees, 17.35
 - financial statements of lessees, 17.33–35
 - financial statements of lessors, 17.49–57
 - incentives, **SIC-15**
 - investment property, 40.3, 40.6, 40.74, 40.BC4–10, 40.BC13–14
 - sale and leaseback transactions, 17.61–63
 - implementation guidance, 17.IG
- Operating segments
 - definition, **IF8**.5–10
 - disclosure, **IF8**.20–24, 31–34
 - reportable segments, **IF8**.11–19
 - measurement, **IF8**.25–30
- Operational risk
 - financial instruments, **IF7**.BC65
- Options
 - earnings per share, 33.45–48
 - application guidance, **33**.Appendix 6–10
 - illustrative example, 33.IE5
 - not expected to be exercised, **39**.IG Q&A B.7
 - see also* Call options; Put options
- Parent
 - definition, 27.4
 - related party disclosures, 24.12–15, 24.18(c)
 - see also* Subsidiaries
- Patents
 - as assets, F.56
 - revenue recognition, **18**.Appendix A.20
- Pensions
 - interim financial report, **34**.Appendix B9, **34**.Appendix C4
 - see also* Retirement benefit plans
- Performance, F.17, F.19, F.28, F.47, F.69–73
- 'Perpetual' debt instruments, 32.AG6
- Pledged collateral, **39**.IG Q&A B.18
- Policyholders, accounting by
 - excluded from scope of IFRS 4, **IF4**.4(f), **IF4**.BC61(c), **IF4**.BC73
- Post-employment benefits
 - business combinations, 19.108, **IF3**.26
 - defined contribution plans distinct from defined benefit plans, 19.24–28
 - employer's rights and obligations excluded from scope of IAS 32, 32.4(b)
 - insured benefits, 19.39–42
 - multi-employer plans, 19.29–34B, 19.BC7–10

Index

- related party disclosures, **24.16(b)**
- state plans, **19.36–38, 19.BC7–10**
- see also Defined contribution plans; Defined benefit plans
- Preference shares, **32.AG13**
 - classification as financial liability or equity instrument, **32.18(a), 32.AG25–26**
 - earnings per share, **33.12–18**
 - application guidance,
33.Appendix A8
 - illustrative example, **33.IE1**
- Prepaid service contracts
 - excluded from scope of IFRS 4, **IF4.BC61(d), IF4.BC74–76**
- Present value
 - measurement basis, **F.100–101**
 - measurement of value in use,
36.Appendix A, 36.BCZ40–BC80
- Presentation currency
 - definition, **21.8**
 - IASB's basis for conclusions, **21.BC10–14**
 - translation to, **21.38–47, 21.BC15–23**
- Presentation of financial statements,
1.1–128
 - see *Framework for the Preparation and Presentation of Financial Statements*
- Price index
 - general price index in hyperinflationary economics, **29.37, IFRIC7.BC6, IFRIC7.BC25**
- Profit
 - determination of, **F.104–105**
 - measure of performance, **F.69, F.73**
- Profit-sharing plans
 - employee benefit, **19.17–22**
- Property, plant and equipment, **16.1–83**
 - change in accounting estimate, **16.76**
 - compensation for impairment, **16.65–66**
 - cost model, **16.30**
 - decommissioning, restoration or similar liability, **16.16(c), 16.18**
 - accounting for changes in, **IFRIC1.1–10, IFRIC1.IE1–18, IFRIC1.BC14–29**
 - definition, **16.6**
 - depreciable amount, **16.50–56, 16.BC28–29**
 - depreciation, **16.43–62, 16.BC26–33**
 - depreciation method, **16.60–62, 16.BC33**
 - derecognition, **16.67–72, 16.BC34**
 - disclosure, **16.73–79**
 - disclosure of revaluation, **16.77**
 - elements of cost, **16.16–22, 16.BC13–16**
 - foreign exchange differences **21.31**
 - hyperinflationary economies, restatement in, **29.15–19**
 - IFRIC 7 on applying the restatement approach under
IAS 29, **IFRIC7.BC10**
 - impairment, **16.63, 36.7–17**
 - initial costs, **16.11**
 - measurement after recognition,
16.29–66, 16.BC25–33
 - measurement at recognition, **16.15–28, 16.BC13–24**
 - measurement of cost, **16.23–28**
 - recognition, **16.7–14, 16.BC5–12**
 - revaluation for tax purposes, **12.20, 12.64–65, 16.42, SIC-21**
 - revaluation model, **16.31–42, 16.BC25, 36.60**

- subsequent costs, 16.12–14, 16.BC5–12
 - see also Assets
- Proportionate consolidation
 - conditions for exemption, 31.2, 31.BC13
 - definition, 31.3
 - financial statements of a venturer, 31.30–37
- Provisions
 - changes in, 37.59–60
 - closure of a division,
 - 37.Appendix C.5A–5B
 - contaminated land,
 - 37.Appendix C.2A–2B
 - decommissioning, restoration or similar liability, 37.48–50,
 - 37.Appendix D.2
 - accounting for changes in, **IFRIC1.1–10**, **IFRIC1.IE1–18**, **IFRIC1.BC1–33**
 - definition, 37.10
 - disclosure, 37.84–92,
 - 37.Appendices A, D
 - disclosure exemption, 37.92,
 - 37.Appendix D.3
 - distinct from other liabilities, 37.11
 - future events, 37.48–50
 - future operating losses, 37.64–65
 - gains on expected disposal of assets, 37.51–52
 - guarantees, 37.Appendix C.9
 - legal proceedings, 37.Appendix C.10
 - legal requirement to fit smoke filters, 37.Appendix C.6
 - liabilities as, F.64
 - measurement, 37.36–52
 - obligating event, 37.17–22, **IFRIC6.1–2**, **IFRIC6.8–9**, **IFRIC6.BC2–10**
 - offshore oilfield, 37.Appendix C.3
 - onerous contracts, 37.66–69,
 - 37.Appendix C.8
 - past event, 37.17–22, **IFRIC6.1–2**, **IFRIC6.BC6**
 - possible outflow of resources embodying economic benefits, 37.23–24
 - present obligation, 37.15–16
 - present value, 37.45–47
 - realistic estimate of the obligation, 37.25–26
 - recognition, 37.14–26,
 - 37.Appendices A–C
 - recognition in the interim financial report, 34.Appendix B3–4,
 - 34.Appendix C3
 - refunds policy, 37.Appendix C.4
 - reimbursements, 37.53–58, 37.85(c),
 - 37.Appendix A
 - relationship with contingent liabilities, 37.12–13
 - repairs and maintenance,
 - 37.Appendix C.11–11B
 - restructuring, 37.70–83
 - staff retraining, 37.Appendix C.7
 - updating disclosure about conditions at end of the reporting period,
 - 10.19–20
 - use of, 37.61–62
 - warranties, 37.Appendices C.1 and D.1
 - waste, **IFRIC6.7–9**, **IFRIC6.BC2–10**

Index

- Prudence
 - and uncertainty, **F.37**
 - hidden reserves, **F.37**
- Publication subscriptions
 - revenue recognition, **18.Appendix 7**
- Put option, **32.AG17**
 - earnings per share calculation, **33.62–63**
 - application guidance, **33.Appendix A10**
 - illustrative examples, **32.IE22–31**
 - revenue recognition, **18.Appendix 5**, **18.Appendix 9**
- Puttable instrument
 - classified as financial liability, **32.18(b)**, **32.BC7–8**, **32.IE32–33**
 - classified as an equity instrument, **32.16A–16F**
- Reacquired rights, **IF3.29**, **IF3.55**, **IF3.Appendix B35–36**, **IF3.BC308–310**
- Real estate sales [agreements for construction of]
 - determination between IAS 11 and IAS 18, **IFRIC15.10–12**, **IFRIC15.BC14–19**
 - disclosures, **IFRIC15.20–21**, **IFRIC15.BC31–33**
 - revenue recognition, **IFRIC15.13–19**, **IFRIC15.BC20–30**
- Realisable value
 - measurement basis, **F.100–101**
- Receivables, **F.85**
- Recognition
 - cash collateral, **39.IG Q&A D.1.1**
 - financial assets,
 - 39.Appendix A AG34–63**, **39.14**
 - regular way contracts, **39.38**, **39.Appendix A AG12**, **39.Appendix A AG53–56**
 - financial instruments
 - definitions, **39.9**
 - elimination of selected differences from US GAAP, **39.BC221**
 - financial liabilities
 - using trade date or settlement date accounting, **39.IG Q&A B.32**
 - implementation guidance, **39.IG Q&A D.1–2.3**
- Record masters
 - revenue recognition of royalties, **18.Appendix 20**
- Refunds policy
 - provisions, **37.Appendix C.4**
- Regular way contracts
 - definition, **39.9**
 - forward contract, **39.IG Q&A B.29**
 - no established market, **39.IG Q&A B.28**
 - recognition and derecognition, **39.38**, **39.Appendix A AG12**, **39.Appendix A AG53–56**
 - trade date vs. settlement date, **39.IG Q&A D.2.1**
 - settlement provisions which apply, **39.IG Q&A B.30**
 - share purchase by call option, **39.IG Q&A B.31**
- Reinsurance contracts see Insurance contracts

- Related party
 - definition, 24.9
- Related party disclosures, 24.1–24
 - aggregation of items of similar nature, 24.22
 - arm's length transactions, 24.21
 - compensation for key management personnel, 24.16, 24.BC4–7
 - disclosure requirements, 24.12–22
 - employee benefits, 24.16
 - IASB's basis for conclusions, 24.BC1–14
 - purpose, 24.5–8
 - separate financial statements, 24.18–21, 24.BC8–14
 - transactions requiring disclosure, 24.20
 - treasury shares, 32.34
- Rent
 - as revenue, F.74
- Repairs
 - provisions, 37.Appendix C.11–11B
- Reportable segments, IF8.11–19
 - aggregation criteria, IF8.12
 - disclosure
 - , IF8.20–24
 - quantitative thresholds, IF8.13–19
- Reporting currency *see* Functional currency; Presentation currency
- Repurchase agreements (repos), 39.IG Q&A B.18
- Research and development
 - development phase of internally generated, 38.57–64, 38.BCZ30–32
 - disclosure of expenditure, 38.126–127
 - expenditure relating to a project acquired separately or in a business combination, 38.42–43, 38.BC85–89
 - projects acquired in business combinations, 38.BC78–84
 - related party transfers requiring disclosure, 24.20(e)
 - research phase, 38.54–56
- Research costs
 - deferred tax asset, 12.9, 12.26(b)
- Reserves, F.66
- Restoration funds *see* Decommissioning funds
- Restructuring
 - effect on value in use calculation, 36.46–47
 - illustrative example, 36.IE44–53
 - provisions, 37.70–83
- Retirement benefit costs
 - deferred tax asset, 12.26(a)
- Retirement benefit plans
 - accounting and reporting, 26.1–37
 - assets invested with insurance companies, 26.6
 - disclosure, 26.34–36
 - employer's rights and obligations excluded from scope of IAS 32, 32.4(b)
 - valuation of plan assets, 26.32–33
 - see also* Defined benefit plans; Defined contribution plans; Post-employment benefits
- Revaluation of assets
 - accounting policies, 8.17, 16.31–42
 - impairment loss, 36.61, 36.BCZ108–112
 - reversal of, 36.119

Index

- intangible assets, **38.75–87**
 - disclosures, **38.75–87**
- interim financial reporting,
 - 34.Appendix C7**
- property, plant and equipment, **16.77, 36.60**
- tax purposes, **12.20, 12.64–65, 16.42, 16.42, SIC-21**
- Revenue, **F.74, 18.1–37, 18.Appendix 1–20**
 - admission fees, **18.Appendix 15**
 - advertising commissions,
 - 18.Appendix 12**
 - agency commissions, **18.8,**
 - 18.Appendix 13**
 - barter transactions involving advertising services, **SIC-31**
 - 'bill and hold' sales, **18.Appendix 1**
 - cash on delivery sales,
 - 18.Appendix 2(d)**
 - commission on allotment of shares to a client, **18.Appendix 14(c)(i)**
 - contingent liabilities, **18.35**
 - definition, **18.7**
 - disclosure, **18.34–35**
 - dividends, **18.5(c), 18.29–33,**
 - 18.Appendix 20**
 - financial service fees, **18.Appendix 14**
 - franchise fees, **18.Appendix 18**
 - goods and services exchanged or swapped, **18.12**
 - goods shipped subject to approval,
 - 18.Appendix 2(b)**
 - goods shipped subject to guaranteed sales, **18.Appendix 2(c)**
 - goods shipped subject to installation and inspection, **18.16(c),**
 - 18.Appendix 2(a)**
 - initiation and entrance fees,
 - 18.Appendix 17**
 - installation fees, **18.Appendix 10**
 - instalment sales, **18.Appendix 8**
 - insurance agency commissions,
 - 18.Appendix 13**
 - interest, **18.5(a), 18.29–33,**
 - 18.Appendix 20**
 - lay away sales, **18.Appendix 3**
 - licence fees, **18.Appendix 20**
 - loan syndication fees,
 - 18.Appendix 14(c)(iii)**
 - measurement, **18.9–12**
 - membership fees, **18.Appendix 17**
 - percentage of completion method of recognition, **18.21**
 - progress/partial payments and advances, **18.24, 18.Appendix 4**
 - publication subscriptions,
 - 18.Appendix 7**
 - real estate sales, **IFRIC15.13–19, IFRIC15.BC20–30**
 - determination between IAS 11 and IAS 18, **IFRIC15.10–12, IFRIC15.BC14–19**
 - components, **IFRIC15.7–8,**
 - IFRIC15.BC8–13**
 - recognition, **18.14–33,**
 - 18.Appendix 1–20**
 - royalties, **18.5(b), 18.29–33,**
 - 18.Appendix 20**

- sale of goods, **18.14–19**,
18.Appendix 1–9
- sale/repurchase agreements,
18.Appendix 5, **18.Appendix 9**
- sales to intermediate parties,
18.Appendix 6
- services rendered, **18.20–28**,
18.Appendix 10–19
- servicing fees, **18.13**, **18.Appendix 11**
- transaction giving rise to, **18.13**
- tuition fees, **18.Appendix 16**
- Reverse acquisitions, **IF3 Appendix B15**,
IF3.Appendix B19–27, **IF3.BC94–97**, **IF3.IE1–15**
- Rights issues
 - earnings per share, **33.26**, **33.27(b)**
 - application guidance,
33.Appendix A2
 - illustrative example, **33.IE4**
- Risk
 - disclosure in notes and supplementary schedules, **F.21**, **1.116–124**
 - faithful representation, **F.34**
 - financial instruments, **IF4.39(d)**, **IF7.31–42**, **IF7.Appendix B6–28**, **IF7.BC40–65**,
IF7.IG15–40
 - provisions, **37.42–44**
 - qualitative disclosures, **IF7.33**, **IF7.IG15–17**
 - quantitative disclosures, **IF7.34–35**,
IF7.Appendix B7–8, **IF7.BC47–48**, **IF7.IG18–40**
- Royalties
 - revenue, **F.74**, **18.5(b)**, **18.29–33**,
18.Appendix A.20
- Sale and leaseback transactions, **17.58–66**
 - implementation guidance, **17.IG**
 - investment property, **40.67**
- Sale of goods
 - related party transactions requiring disclosure, **24.20(a)**
 - revenue, **18.14–19**, **18.Appendix 1–9**
- Sales
 - as revenue, **F.74**
- Securities lending agreements,
39.IG Q&A B.18
- Segment reporting, **IF8.1–37**
 - defined term, **IF8.5**, Appendix A
 - disclosure, **IF8.20–24**
 - entity-wide disclosures, **IF8.31–34**
 - impairment losses, **36.129**, **36.130(c)(ii)**, **36.130(d)(i)**
 - measurement, **IF8.25–30**
 - reportable segments, **IF8.5–10**
 - statements of cash flows, **7.50(d)**, **7.52**
- Segments, **F.21**
- Separate financial statements, **27.38–40**, **27.BC65–BC66**
 - associates, **28.2**, **28.4**, **28.35–36**
 - definition, **27.4**
 - disclosures, **27.42–43**
 - jointly controlled entities **31.3**, **31.5**, **31.46–47**
- Service concession arrangements, **IFRIC12**, **SIC-29**
- Service providers

Index

- cost of inventories, 2.19
- Services rendered
 - related party transactions requiring disclosure, 24.20(c)
 - revenue for, 18.20–28,
18.Appendix 10–19
- Settlement date accounting,
 - 39.IG Q&A B.32
 - amounts to be recorded for a purchase, 39.IG Q&A D.2.1
 - amounts to be recorded for a sale,
39.IG Q&A D.2.2
 - exchange of non-cash financial assets, 39.IG Q&A D.2.3
- Share capital
 - statement of financial position
disclosure, 1.79–80
- Share options
 - earnings per share, 33.45–48
 - application guidance,
33.Appendix 6–10
 - illustrative example, 33.IE5
 - see also Employee share options; Share-based payment
- Share-based payment
 - applicability of IAS 32, 32.4(f)
 - business combinations, equity instruments issued in, IF2.5, IF2.BC23–24, IF3.30,
IF3.Appendix B56–62,
IF3.BC311, BC361–364, IF3.IE61–71
 - Canada, IF2.BC281–282
 - cash-settled, IF2.30–33, IFRIC11.7–11
 - illustrative examples, IF2.IG18–23
 - consideration received is
unidentifiable IFRIC 8.1-14
 - definition of grant date, IF2.IG1–4
 - definitions, IF2.Appendix A
 - disclosures, IF2.44–52
 - fair value, IF2.46–49
 - minimum requirements, IF2.44–45
 - profit or loss, IF2.50–52
 - equity-settled, IF2.2–3, IF2.10–29, IF2.BC19–22
 - cancellations, IF2.26–29
 - fair value, IF2.16–25,
IF2.Appendix B1–41, IF2.IG9–17
 - illustrative examples, IF2.IG9–17
 - measurement, IF2.BC61–128
 - modifications to terms and conditions, IF2.26–29, IF2.Appendix B42–44,
IF2.BC222–237
 - recognition, IF2.BC29–60
 - recognition and measurement of services received, IF2.BC200–221
 - settlement, IF2.26–29
 - transactions in which services are received, IF2.14–15, IFRIC11.7–11
 - financial instruments, IF2.6,
IF2.BC25–28
 - first-time adoption of IFRSs,
IF1.Appendix D2–3
 - income taxes, 12.68A–68C
 - illustrative computations and presentation, 12.Appendix B
 - recognition, IF2.7–9, IF2.BC29–60
 - recognition versus disclosure, IF2.BC287–293

- related party disclosures, **24.16(e)**
- reliability of measurement,
 - IF2.BC294–310**
- share appreciation rights settled in cash, **IF2.BC238–255**
- tax effects, **IF2.BC311–329**
- transactions with cash alternatives, **IF2.34–43**, **IF2.BC256–268**
 - counterparty provided with a choice of settlement, **IF2.35–40**, **IF2.BC258–264**
 - entity provided with a choice of settlement, **IF2.41–43**, **IF2.BC265–268**
- types, **IF2.2**
- US GAAP, **IF2.BC276–286**
- Shareholders
 - users of financial statements, **F.9**
- Shares
 - contingently issuable shares, **33.24**, **33.52–57**
 - illustrative example, **33.IE7**
 - convertible instruments, **33.49–51**
 - illustrative example, **33.IE6**, **IE8**
 - dilutive potential ordinary shares, **33.41–63**
 - control number, **33.42–43**, **33.Appendix A3**
 - illustrative example, **33.IE9**
 - earnings per share, **33.19–29**, **33.36–40**
 - illustrative example, **33.IE2**
 - warrants, **33.45–48**
 - application guidance, **33.Appendix 6–10**
- SIC-7 Introduction of the Euro*, **SIC-7**
- SIC-10 Government Assistance—No Specific Relation to Operating Activities*, **SIC-10**
- SIC-12 Consolidation—Special Purpose Entities*, **SIC-12**
- SIC-13 Jointly Controlled Entities—Non-Monetary Contributions by Venturers*, **SIC-13**
- SIC-15 Operating Leases—Incentives*, **SIC-15**
- SIC-21 Income Taxes—Recovery of Revalued Non-Depreciable Assets*, **SIC-21**
- SIC-25 Income Taxes—Changes in the Tax Status of an Entity or its Shareholders*, **SIC-25**
- SIC-27 Evaluating the Substance of Transactions Involving the Legal Form of a Lease*, **SIC-27**
- SIC-29 Service Concession Arrangements: Disclosures*, **SIC-29**
- SIC-31 Revenue—Barter Transactions Involving Advertising Services*, **SIC-31**
- SIC-32 Intangible Assets—Web Site Costs*, **SIC-32**
- Sick leave
 - compensated absences, **19.11–16**, **19.86–88**
- Significant influence, **28.6–10**
 - definition in IAS 28, **28.2**
- Small and medium-sized entities
 - financial instruments disclosure, **IF7.BC10**
- Software
 - development fees, **18.Appendix 19**
 - revenue recognition of royalties, **18.Appendix 20**
- Solvency, **F.16**
- Special purpose entities, **SIC-12**
- Special purpose financial reports, **F.6**
- Standards Advisory Council (SAC)
 - functions, **CN.37–39**, **IFRS Preface 3**
- Statement of cash flows, **1.111**, **7.1–53**

- accounting policy disclosure, 7.46–47
- acquisitions and disposals of subsidiaries, 7.39–42
- associates, 7.37
- benefits of, 7.4–5
- components of cash and cash equivalents, 7.45–47
- consolidated statements, 7.38
- definitions, 7.6
- dividends, 7.31–34
- example for a financial institution,
 - 7.Appendix B
- example for an entity other than a financial institution, 7.Appendix A
- financing activities, 7.17, 7.21
- foreign currency, 7.25–28
- hedge accounting, 39.IG Q&A G.2
- historical information, 7.5
- hyperinflationary economies, entity reporting in the currency of, 29.33
- interest, 7.31–34
- investing activities, 7.16, 7.21
- joint ventures, 7.38
- net basis, 7.22–24
- non-cash transactions, 7.43–44
- operating activities, 7.13–15, 7.18–20
- presentation, 7.10–17
- segment information, 7.50(d), 7.52
- subsidiaries, 7.37
- taxes on income, 7.35–36
- Statement of comprehensive income,
 - F.19–20
 - display, 1.81. 1.BC49–54
 - earnings per share presentation,
 - 33.66–69
 - illustrative example, 33.IE12
 - elements, F.48, F.72
 - financial instrument disclosure, IF7.20, IF7.BC33–35, IF7.IG13
 - hyperinflationary economies, 29.26, 29.30
 - income taxes, 12.58–60
 - information to be presented, 1.81–87
 - non-controlling interests, 1.83, 1.BC59
 - separate income statement, 1.81,
 - 1.84–87
- Statement of financial position
 - current assets, 1.60–68
 - current liabilities, 1.69–76
 - elements, F.48, F.50
 - financial position, F.19–20
 - hyperinflationary economies,
 - 29.11–25, 29.29
 - IFRIC 7 on applying the restatement approach under
 - IAS 29, IFRIC7.3–5, IFRIC7.IE1–6, IFRIC7.BC1–25
 - information to be presented, 1.54–59
 - non-controlling interests, 27.27
 - opening IFRS statement of financial position, IF1.BC16–84
 - benefits and costs, IF1.BC26–29
 - derecognition under previous GAAP, IF1.BC20–23
 - measurement, IF1.BC24–25
 - recognition, IF1.BC17–19

- presentation, 1.54–80
- Subscription to events
 - revenue recognition, 18.Appendix 15
- Subscriptions to publications
 - revenue recognition, 18.Appendix 7
- Subsidiaries
 - applicability of IAS 32 to interests in, 32.4(a)
 - cash flows arising from acquisitions and disposals of, 7.39–42
 - B
 - changes in a parent's ownership in a subsidiary that does not result in the loss of control of a subsidiary, 27.30–31, 27.BC41–52
 - compliance with IFRSs, IF7.BC11
 - deferred taxes on investments in, 12.38–45, 12.81(f), 12.87, 12.87C
 - definition, 27.4
 - earnings per share, 33.40
 - application guidance, 33.Appendix A11–12
 - illustrative example, 33.IE10
 - first-time adoption of IFRSs, IF1.Appendix D16–17, IF1.BC59–63, IF1.IG26–31
 - Subsidiaries – *contd*
 - hyperinflationary economies, 29.35
 - loss of control of a subsidiary, 27.32–37, 27.BC53–57
 - related party disclosures, 24.12–15, 24.18(c)
 - statements of cash flows, 7.37–38
 - see Consolidated financial statements; Separate financial statements
 - Subsidies see Government assistance; Government grants
 - Substance over form
 - and reliability, F.35
 - Superannuation schemes see Retirement benefit plans
 - Suppliers
 - user of financial statements, F.9
 - Synthetic instruments, 39.IG Q&A C.6
 - Tax base, 12.7–11
 - definition, 12.5
 - examples where carrying amount of asset or liability is equal to, 12.Appendix A
 - Tax expense (income)
 - definition, 12.5–6
 - disclosure, 12.79–88
 - illustrative computations and presentation, 12.Appendix B
 - discontinued operations, 12.81(h)
 - interim financial report, 34.Appendix B12–22, 34.Appendix C5
 - presentation, 12.77
 - Taxes
 - hyperinflationary economies, entity reporting in the currency of, 29.32, IFRIC7.2(b), IFRIC7.4–5, IFRIC7.IE1–6, IFRIC7.BC18–25
 - see also Deferred taxes; Income taxes
 - Termination benefits
 - contingent liability, 19.141
 - disclosure, 19.141–143
 - measurement, 19.139–140

Index

- recognition, **19.133–138**
- related party disclosures, **24.16(d)**
- Timeliness, **F.43**
- Trade accounts receivable and payable, **32.AG4(a)**
- Trade date accounting, **39.IG Q&A B.32**
 - amounts to be recorded for a purchase, **39.IG Q&A D.2.1**
 - amounts to be recorded for a sale, **39.IG Q&A D.2.2**
- Trademarks
 - revenue recognition, **18.Appendix 20**
- Transaction costs, **39.Appendix A AG13**
 - definition, **39.9**
 - in a business combination, **IF3.53, IF3.BC365–370**
 - initial measurement, **39.IG Q&A E.1.1**
- Treasury shares
 - disclosure, **32.33–34, 32.AG36, 32.BC32**
 - IFRS 2 on share-based payment, impact of, **IF2.BC311–329**
 - related party disclosures, **32.34**
- True and fair view, **F.46**
- Tuition fees
 - revenue recognition, **18.Appendix 16**
- Uncertainty
 - and prudence, **F.37**
 - disclosure in notes and supplementary schedules, **1.125–130, 1.BC79–84, F.21**
 - faithful representation, **F.34**
 - provisions, **37.42–44**
- Uniformity, **F.41**
- Unit trusts
 - excluded from scope of IAS 31, **31.1(b), 31.BC4–15**
 - statement of comprehensive income and statement of financial position presentation, **32.BC7–8, 32.IE32–33**
- US GAAP
 - Accounting for Stock Issued to Employees (APB 25)*, **IF2.BC272–275**
 - Accounting for Stock-based Compensation (SFAS 123)*, **IF2.BC276–286**
 - Disclosures about Segments of an Enterprise and Related Information (SFAS 131)*, **IF8.BC.Appendix A**
 - elimination of selected differences from IAS 39, **39.BC221**
 - see also Financial Accounting Standards Board
- Users of financial statements
 - basis for conclusions on IFRS 1, **IF1.BC7–8**
 - categories of, **F.9**
 - management as user and preparer, **F.11**
- Valuation technique
 - fair value measurement, **39.48A**
- Value added statements
 - outside scope of IFRSs, **1.10**
- Venture capital organisations
 - excluded from scope of IAS 31, **31.1(a), 31.BC4–15**
- Wages
 - as expenses, **F.78**
- Warranties
 - excluded from scope of IFRS 4, **IF4.4(a), IF4.BC61(b), IF4.BC69–72**
 - provisions, **37.Appendices C.1 and D.1**
- Warrants, **32.AG13**
 - earnings per share, **33.45–48**
 - application guidance, **33.Appendix 6–10**

- Waste management
 - electrical and electronic equipment, **IFRIC6.1–11, IFRIC6.BC1–10**
 - EU Waste Electrical and Electronic Equipment Directive, **IFRIC6.3–4, IFRIC6.BC2–6**
 - 'historical' waste, **IFRIC6.3, IFRIC6.7–9**
- Waste management
 - *contd*
 - 'new' waste, **IFRIC6.3, IFRIC6.7**
 - provisions, **IFRIC6.7–9**
 - recognition of provision, **IFRIC6.7–9, IFRIC6.BC2–10**
- Weather derivatives, **39.Appendix A AG1**
 - insurance contracts, **IF4.BC55–60**
- Web site costs, **SIC-32**
- Working capital, **F.18**
- Year-end
 - difference in financial reporting year and tax year in the interim financial report, **34.Appendix B17–18**
- Year-end bonuses
 - recognition in the interim financial report, **34.Appendix B5–6**